



# SREE SAKTHI PAPER MILLS LIMITED

REGD. OFFICE : "SREE KAILAS" CC-60/3976-77, PALIAM ROAD, ERNAKULAM, COCHIN - 682 016  
 Phone : (0484) 2380497, 2373230, 2382182, 2371085, 3002000, FAX : 91-484-2370395, CIN : L21012KL1991PLC006207  
 E-mail : sreesakthi@sreekailas.com, Website : www.sreekailas.com

(Rs. in LACS)							
PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30/09/2014							
Sl. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2014 (UNAUDITED)	30/06/2014 (UNAUDITED)	30/09/2013 (UNAUDITED)	30/09/2014 (UNAUDITED)	30/09/2013 (UNAUDITED)	31/03/2014 (AUDITED)
1	Income from operations						
	(a) Net sales/ Income from operations (Net of excise duty)	4783.98	4186.85	4982.93	8970.83	9996.90	20306.81
	(b) Other operating income	11.35	8.49	0.30	19.84	10.56	60.22
	<b>Total income from operations (net)</b>	<b>4795.33</b>	<b>4195.34</b>	<b>4983.23</b>	<b>8990.67</b>	<b>10007.46</b>	<b>20367.03</b>
2	Expenses						
	(a) Cost of materials consumed	2995.25	2708.29	3028.41	5703.54	6056.10	12374.99
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.91	(67.08)	(39.42)	(53.17)	(149.22)	(55.18)
	(d) Power and Fuel	776.81	733.98	787.36	1510.79	1608.27	3166.31
	(e) Employee benefits expense	422.78	359.15	450.80	781.93	888.92	1731.30
	(f) Depreciation and amortisation expense	120.00	120.00	127.00	240.00	254.00	489.90
	(g) Other expenses	426.75	401.88	469.56	828.63	930.28	1904.69
	<b>Total expenses</b>	<b>4755.50</b>	<b>4256.22</b>	<b>4823.71</b>	<b>9011.72</b>	<b>9588.35</b>	<b>19612.01</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	39.83	(60.88)	159.52	(21.05)	419.11	755.02
4	Other Income	25.68	9.20	15.87	34.88	25.60	75.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	65.51	(51.68)	175.39	13.83	444.71	831.00
6	Finance costs	135.78	145.32	164.57	281.10	342.67	685.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(70.27)	(197.00)	10.82	(267.27)	102.04	145.43
8	Exceptional Items - Income Tax Relating to earlier years	-	-	-	-	-	2.17
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(70.27)	(197.00)	10.82	(267.27)	102.04	143.26
10	Tax Expenses	-	-	3.51	-	33.11	27.18
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(70.27)	(197.00)	7.31	(267.27)	68.93	116.08
12	Extra Ordinary Items (Net of tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(70.27)	(197.00)	7.31	(267.27)	68.93	116.08
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14-15)	(70.27)	(197.00)	7.31	(267.27)	68.93	116.08
17	Paid up Equity Share Capital (Face Value Rs.10/- each)	1643.62	1643.62	1643.62	1643.62	1643.62	1643.62
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	2750.18
19.i	Earnings per share (before extraordinary items) (Rs) (not annualised)- Basic	- 0.43	- 1.20	0.05	- 1.63	0.42	0.71
19.ii	Earnings per share (after extraordinary items) (Rs) (not annualised)- Basic	- 0.43	- 1.20	0.05	- 1.63	0.42	0.71
PART II							
A) PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No of Shares	7915509	7898009	7855407	7915509	7855407	7876356
	- Percentage of Share Holding	48.16%	48.05%	47.79%	48.16%	47.79%	47.92%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	8520708	8538208	8580810	8520708	8580810	8559861
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.84%	51.95%	52.21%	51.84%	52.21%	52.08%
B) INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

*AP 11/6*



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(Rs. in Lacs)

STATEMENT OF ASSETS & LIABILITIES		
	As at 30.09.2014 (UNAUDITED)	As at 30.03.2014 (AUDITED)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	Share Holders' Funds:	
	(a) Share Capital	2643.62
	(b) Reserves & Surplus	2482.91
	(c) Money Received Against Share Warrants	-
		5126.53
2	Share Application Money Pending Allotment	
3	Minority Interest	
4	Non-current Liabilities	
	(a) Long-term Borrowings	1077.95
	(b) Deferred Tax Liabilities (Net)	1316.52
	(c) Other Long term Liabilities	19.19
	(d) Long-term Provisions	88.64
		2502.30
5	Current Liabilities	
	(a) Short term Borrowings	1944.54
	(b) Trade Payables	2571.28
	(c) Other current Liabilities	1444.75
	(d) Short term Provisions	41.09
		6001.66
		6163.32
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13630.49</b>
		<b>13876.34</b>
<b>B</b>	<b>ASSETS</b>	
1	Non-current Assets	
	(a) Fixed Assets	
	(i) Tangible Assets	6902.66
	(ii) Intangible Assets	2.48
	(iii) Capital work -in-Progress	93.46
	(iv) Intangible Assets Under Development	-
	(b) Non-current Investments	88.46
	(c) Deferred Tax Assets (net)	-
	(d) Long term Loans and Advances	286.75
	(e) Other non-current Assets	-
		7373.81
		7530.84
2	Current Assets	
	(a) Current Investments	-
	(b) Inventories	1396.10
	(c) Trade Receivables	3466.36
	(d) Cash and Cash Equivalents	360.49
	(e) Short term Loans & Advances	993.65
	(f) Other Current Assets	40.08
		6256.68
		6345.50
	<b>TOTAL ASSETS</b>	<b>13630.49</b>
		<b>13876.34</b>

**Notes :**

- The above unaudited Financial Results for the Quarter/Six months ended 30/09/2014 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/11/2014. The limited review of these Results, as required under Clause 41 of the Listing Agreement, has been completed by the Auditors.
- Previous Year figures have been regrouped, rearranged or recast wherever necessary.
- Other Expenditure for six months ended 30/09/2014 includes a loss of Rs. 63.19 Lacs and Finance Cost includes a Loss of Rs.6.30 Lacs due to Foreign Exchange Currency Fluctuations.

Place : Cochin  
Date : 14/11/2014

By THE ORDER OF THE BOARD  
For SREE SAKTHI PAPER MILLS LIMITED

*A. Padmanabhan*

A. PADMANABHAN  
Executive Director





## BALAN & Co.

Chartered Accountants

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CA V. Sivasdas Menon  
CA A. Mohanan  
CA C.S.Rajeev  
CA P. Unnikrishnan  
CA Joyal George

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Sree Sakthi Paper Mills Ltd having the Registered office at "Sree Kailas", Paliam Road, Cochin-16, for the three months period ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, " Engagements to Review Financial Statements " issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Cochin 11  
Date: 14.11.2014

For Balan & Co.  
Chartered Accountants  
Firm Regn. NO. 3405

  
C.S. Rajeev  
Partner (Mem. No. 20014)