

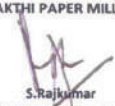


# SREE SAKTHI PAPER MILLS LIMITED

REGD. OFFICE : "SREE KAILAS" CC-60/3976-77, PALIAM ROAD, ERNAKULAM, COCHIN - 682 016

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(Rs. in LACS)							
PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31/12/2014							
Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2014 (UNAUDITED)	30/09/2014 (UNAUDITED)	31/12/2013 (UNAUDITED)	31/12/2014 (UNAUDITED)	31/12/2013 (UNAUDITED)	31/03/2014 (AUDITED)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	3331.65	4783.98	5232.55	12302.48	15229.45	20306.81
	(b) Other operating income	37.31	11.35	20.53	57.15	31.09	60.22
	<b>Total income from operations (net)</b>	<b>3368.96</b>	<b>4795.33</b>	<b>5253.08</b>	<b>12359.63</b>	<b>15260.54</b>	<b>20367.03</b>
2	Expenses						
	(a) Cost of materials consumed	2082.10	2995.25	3237.67	7785.64	9293.77	12374.99
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.24	13.91	43.43	(36.93)	(105.79)	(55.18)
	(d) Power and Fuel	561.19	776.81	783.38	2071.98	2391.65	3166.31
	(e) Employee benefits expense	282.64	422.78	419.51	1064.57	1308.43	1731.30
	(f) Depreciation and amortisation expense	120.00	120.00	120.00	360.00	374.00	489.90
	(g) Other expenses	389.96	426.75	468.10	1218.59	1398.38	1904.69
	<b>Total expenses</b>	<b>3452.13</b>	<b>4755.50</b>	<b>5072.09</b>	<b>12463.85</b>	<b>14660.44</b>	<b>19612.01</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(83.17)	39.83	180.99	(104.22)	600.10	755.02
4	Other Income	43.97	25.68	12.23	78.85	37.83	75.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(39.20)	65.51	193.22	(25.37)	637.93	831.00
6	Finance costs	160.45	135.78	169.59	441.55	512.26	685.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(199.65)	(70.27)	23.63	(466.92)	125.67	145.43
8	Exceptional items - Income Tax Relating to earlier years	-	-	-	-	-	2.17
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(199.65)	(70.27)	23.63	(466.92)	125.67	143.26
10	Tax Expenses	-	-	7.66	-	40.77	27.18
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(199.65)	(70.27)	15.97	(466.92)	84.90	116.08
12	Extra Ordinary Items (Net of tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(199.65)	(70.27)	15.97	(466.92)	84.90	116.08
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(199.65)	(70.27)	15.97	(466.92)	84.90	116.08
17	Paid up Equity Share Capital (Face Value Rs.10/- each)	1643.62	1643.62	1643.62	1643.62	1643.62	1643.62
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	2750.18
19.I	Earnings per share (before extraordinary items) (Rs) (not annualised)- Basic	- 1.21	- 0.43	0.10	- 2.84	0.52	0.71
19.II	Earnings per share (after extraordinary items) (Rs) (not annualised)- Basic	- 1.21	- 0.43	0.10	- 2.84	0.52	0.71
PART II							
A) PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No of Shares	7943283	7915509	7869756	7943283	7869756	7876356
	- Percentage of Share Holding	48.33%	48.16%	47.88%	48.33%	47.88%	47.92%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	8492934	8520708	8566461	8492934	8566461	8559861
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.67%	51.84%	52.12%	51.67%	52.12%	52.08%
B) INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					
Notes :							
1	The above Unaudited Financial Results for the Quarter/Nine months ended 31/12/2014 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February 2015. The Limited review of these Results, as required under Clause 41 of the Listing Agreement, has been completed by the Auditors.						
2	Previous Year figures have been regrouped, rearranged or recast wherever necessary.						
3	Other Expenditure for the Nine months ended 31/12/2014 includes a loss of Rs.101.09 Lacs and Finance Cost includes a loss of Rs. 16.73 Lacs due to Foreign Exchange Currency Fluctuations.						
	Place : Cochin	For SREE SAKTHI PAPER MILLS LIMITED					
	Date : 13/02/2015	 S. Rajkumar Vice Chairman & Managing Director					



# BALAN & Co.

Chartered Accountants

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CA V. Sivadas Menon  
CA A. Mohanan  
CA C.S.Rajeev  
CA P. Unnikrishnan  
CA Joyal George

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Sree Sakthi Paper Mills Ltd having the Registered office at "Sree Kailas", Paliam Road, Cochin-16, for the three months period ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, " Engagements to Review Financial Statements " issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Cochin 11  
Date: 13.02.2015

For Balan & Co.  
Chartered Accountants  
Firm Regn. No.340S

A Mohanan B.Sc, FCA, DISA,  
Partner (Memb.No.20627)

