



SREE SAKTHI PAPER MILLS LIMITED

REGD. OFFICE : "SREE KAILAS" CC-60/3976-77, PALIAM ROAD, ERNAKULAM, COCHIN - 682 016
Phone : (0484) 2380497, 2373230, 2382182, 2371085, 3002000, FAX : 91-484-2370395, CIN : L21012KL1991PLC006207
E-mail : sreesakthi@sreekailas.com, Website : www.sreekailas.com

SSPML/SEC/BSE
30 September 2015

The Listing Department
The Bombay Stock Exchange Ltd,
Corporate Relations Department,
P J Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

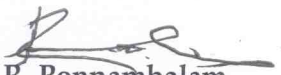
Sub: Unaudited Financial Results

This is further to our letter No. SSPML/SEC/BSE dated 04 November, 2015 informing you about the meeting of the Board of Directors of the Company on Friday, 13 November, 2015 at Kochi, to consider the Unaudited Financial Results for the Quarter ended 30 September, 2015.

We confirm having sent you the fax on Unaudited Financial Results for the Quarter ended 30 September, 2015 in the prescribed format along with the Limited Review Report, copies of which are enclosed.

Thanking you,

Yours Faithfully,
For Sree Sakthi Paper Mills Ltd


R. Ponnambalam
Company Secretary



BALAN & Co.

Chartered Accountants

39/181 D, Anantha, Mahakavi G Road, Karikkamuri, Kochi - 682 011
Phone : 0484 2360663, 2360773, 2375663 (Fax) 2377663
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CA V. Sivadas Menon
CAA. Mohanan
CA C.S. Rajeev
CA P. Unnikrishanan
CA Joyal George

LIMITED REVIEW REPORT

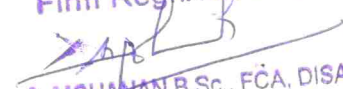
We have reviewed the accompanying statement of unaudited financial results of M/s Sree Sakthi Paper Mills Ltd having the Registered office at "Sree Kailas", Paliam Road, Cochin-16, for the three months period ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, " Engagements to Review Financial Statements " issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Cochin 11

Date: 13.11.2015

For Balan & Co.
Chartered Accountants
Firm Regn. No. 340 S

A. MOHANAN B.Sc., FCA, DISA
Partner (Memb. No. 20627)





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(Rs. in LACS)							
PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30/09/2015							
Sl. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30/09/2015 (UNAUDITED)	30/06/2015 (UNAUDITED)	30/09/2014 (UNAUDITED)	30/09/2015 (UNAUDITED)	30/09/2014 (UNAUDITED)	31/03/2015 (AUDITED)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	2780.80	2316.46	4783.98	5097.26	8970.83	15452.58
	(b) Other operating income	13.38	14.65	11.35	28.03	19.84	106.99
	Total income from operations (net)	2794.18	2331.11	4795.33	5125.29	8990.67	15559.57
2	Expenses						
	(a) Cost of materials consumed	1904.96	1455.60	2995.25	3360.56	5703.54	9784.37
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.38)	(16.50)	13.91	(46.88)	(53.17)	(73.75)
	(d) Power and Fuel	549.59	425.89	776.81	975.48	1510.79	2621.67
	(e) Employee benefits expense	258.55	263.25	422.78	521.80	781.93	1284.35
	(f) Depreciation and amortisation expense	82.00	82.00	120.00	164.00	240.00	376.81
	(g) Other expenses	269.54	273.09	426.75	542.63	828.63	1756.02
	Total expenses	3034.26	2483.33	4755.50	5517.59	9011.72	15749.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(240.08)	(152.22)	39.83	(392.30)	(21.05)	(189.90)
4	Other Income	10.78	10.27	25.68	21.05	34.88	100.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(229.30)	(141.95)	65.51	(371.25)	13.83	(89.08)
6	Finance costs	168.38	157.94	135.78	326.32	281.10	590.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(397.68)	(299.89)	(70.27)	(697.57)	(267.27)	(679.43)
8	Exceptional Items - Income Tax Relating to earlier years	-	-	-	-	-	58.22
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(397.68)	(299.89)	(70.27)	(697.57)	(267.27)	(737.65)
10	Tax Expenses	-	-	-	-	-	(350.57)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(397.68)	(299.89)	(70.27)	(697.57)	(267.27)	(387.08)
12	Extra Ordinary Items (Net of tax Expenses)						
	a) Retrenchment compensation of DBU	-	-	-	-	-	176.26
	b) Impairment of fixed asset	-	-	-	-	-	614.80
13	Net Profit / (Loss) for the period (11 - 12)	(397.68)	(299.89)	(70.27)	(697.57)	(267.27)	(1178.14)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14-15)	(397.68)	(299.89)	(70.27)	(697.57)	(267.27)	(1178.14)
17	Paid up Equity Share Capital (Face Value Rs.10/- each)	1643.62	1643.62	1643.62	1643.62	1643.62	1643.62
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	1509.61
19.i	Earnings per share (before extraordinary items) (Rs) (not annualised)- Basic	- 2.42	- 1.82	- 0.43	- 4.24	- 1.63	- 3.16
19.ii	Earnings per share (after extraordinary items) (Rs) (not annualised)- Basic	- 2.42	- 1.82	- 0.43	- 4.24	- 1.63	- 7.97
PART II							
A) PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No of Shares	8325540	8273544	7915509	8325540	7915509	7984009
	- Percentage of Share Holding	50.65%	50.34%	48.16%	50.65%	48.16%	48.58%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	8110677	8162673	8520708	8110677	8520708	8452208
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.35%	49.66%	51.84%	49.35%	51.84%	51.42%
	B) INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	NIL					

For SREE SAKTHI PAPER MILLS LTD.

S. RAJKUMAR
 Vice Chairman & Managing Director



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STATEMENT OF ASSETS & LIABILITIES			
(Rs. In Lacs)			
		As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A EQUITY AND LIABILITIES			
1	Share Holders' Funds:		
	(a) Share Capital	2,643.62	2,643.62
	(b) Reserves & Surplus	812.05	1,509.61
	(c) Money Received Against Share Warrants		
		3,455.67	4,153.23
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	(a) Long-term Borrowings	946.76	1,000.73
	(b) Deferred Tax Liabilities (Net)	965.95	965.95
	(c) Other Long term Liabilities	6.43	11.49
	(d) Long- term Provisions	77.01	75.48
		1,996.15	2,053.65
5	Current Liabilities		
	(a) Short term Borrowings	2,625.40	2,719.05
	(b) Trade Payables	1,877.26	1,742.52
	(c) Other current Liabilities	950.76	1,290.45
	(d) Short term Provisions	-	-
		5,453.42	5,752.02
	TOTAL EQUITY AND LIABILITIES	10,905.24	11,958.90
B ASSETS			
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	5,669.17	5,834.82
	(ii) Intangible Assets	0.85	0.85
	(iii) Capital work -in-Progress	18.19	18.19
	(iv) Intangible Assets Under Development	-	-
	(b) Non-current Investments	88.46	88.46
	(c) Deferred Tax Assets (net)	-	-
	(d) Long term Loans and Advances	253.86	242.51
	(e) Other non-current Assets	-	-
		6,030.53	6,184.83
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,530.53	1,761.34
	(c) Trade Receivables	1,979.26	2,593.75
	(d) Cash and Cash Equivalents	345.87	418.30
	(e) Short term Loans & Advances	989.23	973.01
	(f) Other Current Assets	29.82	27.67
		4,874.71	5,774.07
	TOTAL ASSETS	10,905.24	11,958.90
Notes :			
1	The above unaudited Financial Results for the Quarter/Six months ended 30/09/2015 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13/11/2015. The Limited review of these Results, as required under Clause 41 of the Listing Agreement, has been completed by the Auditors.		
2	Previous Year figures have been regrouped, rearranged or recast wherever necessary.		
3	Other Expenditure for the six months ended 30/09/2015 includes a loss of Rs. 58.71 Lacs and Finance Cost includes a Loss of Rs.48.76 Lacs due to Foreign Exchange Currency Fluctuations .		
	For SREE SAKTHI PAPER MILLS LIMITED		
	Place : Cochin	S.Raj :umar	
	Date : 13/11/2015	Vice Chairman & Managing Director	