

# SREE SAKTHI PAPER MILLS LIMITED

Regd Office : "SREE KAILAS", CC-60/3976-77, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

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SREE SAKTHI PAPER MILLS LIMITED, COCHIN-682016

Regd. Office : "Sree Kailas", 57/2993-94, Paliam Road, cochin-682016

Website: www.sreekailas.com

(Rs. in Lacs)

PART I

## STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2016

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31/03/2016 (AUDITED) (Refer note no:2)	31/12/2015 (UNAUDITED)	31/03/2015 (AUDITED) (Refer note no:2)	31/03/2016 (AUDITED)	31/03/2015 (AUDITED)	31/03/2016 (AUDITED)	31/03/2015 (AUDITED)
1	Income from operations							
	(a) Net sales/ income from operations (Net of excise duty)	2258.06	2672.92	3150.10	10028.24	15452.58	10028.24	15452.58
	(b) Other operating income	61.15	22.67	49.84	111.85	106.99	111.85	106.99
	Total income from operations (net)	2319.21	2695.59	3199.94	10140.09	15559.57	10140.09	15559.57
2	Expenses							
	(a) Cost of materials consumed	1458.84	1688.04	1998.73	6507.44	9784.37	6507.44	9784.37
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.72)	28.33	(36.82)	(45.27)	(73.75)	(45.27)	(73.75)
	(d) Power and Fuel	471.25	487.63	549.69	1934.36	2621.67	1934.36	2621.67
	(e) Employee benefits expense	206.04	246.31	219.78	974.15	1284.35	974.15	1284.35
	(f) Depreciation and amortisation expense	82.99	82.00	16.81	328.99	376.81	328.99	376.81
	(g) Other expenses	533.44	262.59	537.43	1338.66	1756.02	1338.91	1756.76
	Total expenses	2725.84	2794.90	3285.62	11038.33	15749.47	11038.58	15750.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(406.63)	(99.31)	(85.68)	(898.24)	(189.90)	(898.49)	(190.64)
4	Other Income	32.82	18.06	21.97	71.93	100.82	76.68	105.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(373.81)	(81.25)	(63.71)	(826.31)	(89.08)	(821.81)	(85.22)
6	Finance costs	179.91	-135.41	148.80	641.64	590.35	644.75	590.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(553.72)	(216.66)	(212.51)	(1467.95)	(679.43)	(1466.56)	(675.57)
8	Exceptional Items - a) Income tax relating to earlier years	76.33		58.22	76.33	58.22	76.44	58.22
	b) Provision for Retrenchment compensation written back		(11.19)		(11.19)		(11.19)	
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(630.05)	(205.47)	(270.73)	(1533.09)	(737.65)	(1531.81)	(733.79)
10	Tax Expenses	(67.93)		(350.57)	(67.93)	(350.57)	(66.46)	(349.16)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(562.12)	(205.47)	79.84	(1465.16)	(387.08)	(1465.35)	(384.63)
12	Extra Ordinary Items (Net of tax Expenses Rs. NIL)							
	a) Retrenchment compensation of DBU			176.26		176.26		176.26
	b) Impairment loss of Tangible asset	23.25		614.80	23.25	614.80	23.25	614.80
	c) Provision for advances to Hydropower Projects	125.06			125.06		125.06	
	e) Provision for diminution in value of spares	60.00			60.00		60.00	
	d) Provision for diminution in value of longterm investment	21.48			21.48		21.48	
13	Net Profit / (Loss) for the period (11 - 12)	(791.91)	(205.47)	(711.22)	(1694.95)	(1178.14)	(1695.14)	(1175.69)
14	Share of profit / (loss) of associates						(0.10)	1.30
15	Minority interest							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(791.91)	(205.47)	(711.22)	(1694.95)	(1178.14)	(1695.04)	(1176.99)
17	Paid up Equity Share Capital (Face Value Rs.10/- each)	1643.62	1643.62	1643.62	1643.62	1643.62	1643.62	1643.62
18	Reserve excluding Revaluation Reserves				(185.33)	1509.61	(185.00)	1510.04
19.i	Earnings per share [before extraordinary items] (Rs) (not annualised)- Basic	- 4.24	- 1.32	- 3.17	- 9.74	- 3.16	- 9.74	- 3.16
19.ii	Earnings per share [after extraordinary items] (Rs) (not annualised)- Basic	- 5.64	- 1.25	- 5.13	- 11.14	- 7.97	- 11.14	- 7.97

Duplex Board Factory : Kanjirappilly, Chalakudy PH : 0480-2746129/3002100

Kraft Paper Factory : Development Area, Edayar PH : 0484-2555835/ 2555451/2540622/3002100

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A) PARTICULARS OF SHAREHOLDING							
Public Shareholding							
No of Shares	8441904	8423565	7984009	8441904	7984009	8441904	7984009
Percentage of Share Holding	51.36%	51.25%	48.58%	51.36%	48.58%	51.36%	48.58%
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered							
Number of Shares	7994313	8012652	8452208	7994313	8452208	7994313	8452208
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100%	100%	100%	100%	100.00%
Percentage of shares (as a % of the total share capital of the company)	48.64%	48.75%	51.42%	48.64%	51.42%	48.64%	51.42%
B) INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	Nil						
Received during the quarter	2						
Disposed of during the quarter	2						
Remaining unresolved at the end of the quarter	Nil						

## STATEMENT OF STANDALONE / CONSOLIDATED ASSETS & LIABILITIES

	(Rs In Lacs)			
	STANDALONE		CONSOLIDATED	
	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
<b>EQUITY AND LIABILITIES</b>				
1 Share Holders' Funds:				
(a) Share Capital	2643.62	2643.62	2643.62	2643.62
(b) Reserves & Surplus	-185.33	1509.61	-185.00	1510.04
(c) Money Received Against Share Warrants				
	2458.29	4153.23	2458.62	4153.66
2 Share Application Money Pending Allotment				
3 Minority Interest			16.28	16.38
4 Non-current Liabilities				
(a) Long-term Borrowings	856.91	1000.73	856.91	1000.73
(b) Deferred Tax Liabilities (Net)	898.02	965.95	898.06	965.99
(c) Other Long term Liabilities	1.43	11.49	1.43	11.49
(d) Long-term Provisions	65.78	75.48	65.78	75.48
	1822.14	2053.65	1822.18	2053.69
5 Current Liabilities				
(a) Short term Borrowings	2270.11	2722.57	2270.11	2719.05
(b) Trade Payables	1810.16	1742.52	1810.16	1742.52
(c) Other current Liabilities	917.64	1290.45	918.43	1291.11
(d) Short term Provisions	4.78		6.25	1.42
	5002.69	5755.54	5004.95	5754.10
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9283.12</b>	<b>11962.42</b>	<b>9302.03</b>	<b>11977.83</b>
<b>ASSETS</b>				
1 Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	5502.65	5834.82	5502.69	5834.87
(ii) Intangible Assets	0.16	0.85	0.16	0.85
(iii) Capital work-in-Progress	22.92	18.19	22.92	18.19
(iv) Intangible Assets Under Development	66.98	88.46	52.88	74.36
(b) Non-current investments	0.00	0.00	0.00	0.00
(c) Deferred Tax Assets (net)	151.51	242.51	115.57	210.65
(d) Long term Loans and Advances				
(e) Other non-current Assets				
	5744.22	6184.83	5694.22	6138.92
2 Current Assets				
(a) Current investments	998.51	1761.34	998.51	1761.34
(b) Inventories	1664.34	2597.27	1664.34	2593.75
(c) Trade Receivables	364.29	418.30	427.72	477.68
(d) Cash and Cash Equivalents	496.08	973.01	501.08	978.01
(e) Short term Loans & Advances	15.68	27.67	16.16	28.13
(f) Other Current Assets				
	3538.90	5777.59	3607.81	5838.91
<b>TOTAL ASSETS</b>	<b>9283.12</b>	<b>11962.42</b>	<b>9302.03</b>	<b>11977.83</b>

- Notes :
- The above Audited Financial Results for the Year ended 31/03/2016 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th JUNE 2016.
  - The figures for the Quarter ended March 31, 2016 and the corresponding Quarter ended in the previous Year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of third quarter of relevant financial year
  - Previous Year figures have been regrouped, rearranged or recast wherever necessary.
  - Other Expenditure for the Year ended 31/03/2016 includes a loss of Rs.81.18 Lacs and Finance Cost includes a loss of Rs. 63.58 Lacs due to Foreign Exchange Currency Fluctuations .

For SREE SAKTHI PAPER MILLS LIMITED

Place : Cochin  
Date : 13/06/2016

S Rajkumar  
Vice Chairman & Managing Director

Duplex Board Factory : Kanjirappilly, Chalakudy PH : 0480-2746129/3002100  
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