

Sree Kailas Palchuram Hydro Power Ltd

57/2993, SREE KAILAS, PALIAM ROAD, KOCHI

CIN : U40100KL2008PLC022145

Balance Sheet as at March 31,2019

Particulars	Note	As at March 31, 2019	As at March 31, 2018
I. Assets			
1 Non-current assets			
- Property, Plant & Equipment	4	4,221	4,221
- Other non-current assets		-	-
2 Current Assets			
- Inventories		-	-
- Financial Assets		-	-
Trade receivables		-	-
Cash and cash equivalents	5	14,08,045	14,08,045
Loans		-	-
- Other current assets	6	6,48,268	6,28,605
- Assets held for sale		-	-
TOTAL		20,60,534	20,40,871
II. Equity & Liabilities			
1 Equity			
- Equity share capital	7	10,00,000	10,00,000
- Other equity	8	(4,28,380)	(3,22,457)
2 Liabilities			
Non-Current Liabilities			
- Deferred tax liabilities (Net)	9	3,719	3,719
- Other non-current liabilities	10	14,41,757	12,97,077
3 Current Liabilities			
- Financial Liabilities			
Trade payables		-	-
- Other Current Liabilities	11	37,538	33,038
- Provisions	12	5,900	29,494
TOTAL		20,60,534	20,40,871

Summary of significant accounting policies 1,2,3

The accompanying notes form an integral part of the financial statements

By the order of the Board

Subject to our report of even date attached

S Raj Kumar
Director

S Giridhar
Director

Date: 28-05-2019

Place: Kochi

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S

DEEPA PRAVEEN B.Com., FCA
Partner (Memb. No. 232410)



Sree Kailas Palchuram Hydro Power Ltd

57/2993, SREE KAILAS, PALIAM ROAD, KOCHI
CIN : U40100KL2008PLC022145

Statement of profit and loss for the period ended March 31,2019

Particulars	Note	For period ended March 31,2019	For period ended March 31,2018
I Revenue From Operations		-	-
II Other income	13	49,157.00	76,181.00
III Total Income		<u>49,157.00</u>	<u>76,181.00</u>
IV Expenses			
- Employee Benefit Expenses		-	-
- Finance costs	14	1,23,880.00	1,15,817.64
- Depreciation and ammortisation expenses		-	-
- Other Expenses	15	25,300.00	12,514.00
Total expenses(IV)		<u>1,49,180.00</u>	<u>1,28,331.64</u>
V Profit/(Loss) before, exceptional items and tax (I-II)		(1,00,023.00)	(52,150.64)
VI Exceptional Items [(expense) / income]		-	-
VII Profit/(Loss) before tax		<u>(1,00,023.00)</u>	<u>(52,150.64)</u>
VIII Tax expense			
- Current income tax		5,900.00	29,494.00
- Tax adjustments for previous year		-	-
- Deffered Tax		-	-
		<u>5,900.00</u>	<u>29,494.00</u>
IX Profit/(Loss) for the period from continuing operations(VIII+IX)		<u>(1,05,923.00)</u>	<u>(81,644.64)</u>
X Other comprehensive income			
- Items that will not be reclassified to Profit or Loss		-	-
- Income tax relating to items that will not be reclassified to Profit or Loss		-	-
XI Total comprehensive income for the period(IX+X)		<u>(1,05,923.00)</u>	<u>(81,644.64)</u>
XII Earnings per Equity shares (of continuing operations) of Rs. 10/- each	16		
- Basic		(1.06)	(0.82)
- Diluted		(1.06)	(0.82)

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements
By the order of the Board

S Raj Kumar
Director

S Giridhar
Director

Date:28-05-2019
Place: Kochi

Subject to our report of even date attached

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S
DEEPA PRAVZEN B.Com.,FCA
Partner (Mumb. No.232410)



Sree Kailas Palchuram Hydro Power Ltd

57/2993, SREE KAILAS, PALIAM ROAD, KOCHI

CIN :U40100KL2008PLC022145

Statement of Cash Flow for the period ended March 31, 2019

Particulars	For period ended	
	March 31,2019	March 31,2018
A. Cash Flow from Operating activities:		
Net profit after taxation	(1,05,923)	(81,645)
Adjustments for:		
Interest Expense	1,23,880	1,15,818
Interest Income	(49,157)	(76,181)
Operating Profit before working capital changes	(31,200)	(42,008)
Increase In current assets	(19,663)	(94,743)
Increase in short term borrowings		
Increase in other current liabilities	4,500	4,500
Decrease in short term provisions	(23,594)	14,614
Cash flow from Operations	(69,957)	(1,17,637)
Income tax paid	-	-
Net Cash from Operating activities	(69,957)	(1,17,637)
B. Cash Flow from Investing Activities		
Interest Income	49,157	76,181
Preliminary Expenses and preoperative expenses		
Net Cash from Investing Activities	49,157	76,181
C. Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	1,44,680	-
Repayment of Long Term Borrowings	-	(8,45,000)
Interest on Long term borrowings	(1,23,880)	
Increase in Share capital	-	-
Net Cash from Financing activities	20,800	(8,45,000)
D. Total Increase (Decrease) In Cash And Cash Equivalents During The Year (A+B+C)	-	(8,86,456)
Cash and cash equivalents at the beginning of the year	14,08,045	22,94,501
Cash and cash equivalents at the end of the year	14,08,045	14,08,045

Components of cash and cash equivalents

Particulars	As at	As at
	March 31,2019	March 31,2018
Balance with Banks		
- In Margin money	14,00,000	14,00,000
- In current account	7,893	7,893
Cash in Hand	152	152
	14,08,045	14,08,045

By the order of the Board

S Rajkumar
Director

S Giridhar
Director

Date:28-05-2019
Place: Kochi

Subject to our report of even date attached

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S

DEEPA PRAVEEN B.Com.,FCA
Partner (Memb. No.232410)



Sree Kailas Palchuram Hydro Power Ltd.

57/2993, SREE KAILAS, PALIAM ROAD, KOCHI
CIN : U40100KL2008PLC022145

Notes Forming Part Of The Financial Statements

4 Property, Plant & Equipment

Particulars	Plant and machinery	Computer Equipments	Total
Year ended 31 March, 2018			
Gross Carrying Amount			
- Deemed Cost as at 1 April 2018	3,675.00	546.00	4,221.00
- Exchange differences	-	-	-
- Additions	-	-	-
- Disposals	-	-	-
Closing Gross Carrying Amount	3,675.00	546.00	4,221.00
Accumulated Depreciation			
- Depreciation charge during the year	-	-	-
- Impairment loss	-	-	-
- Exchange differences	-	-	-
- Disposals	-	-	-
Closing Accumulated Depreciation	-	-	-
Net Carrying Amount	3,675.00	546.00	4,221.00
Year ended 31 March, 2019			
- Gross Carrying Amount	3,675.00	546.00	4,221.00
- Opening Gross carrying amount	-	-	-
- Exchange differences	-	-	-
- Additions	-	-	-
- Disposals	-	-	-
Closing Gross Carrying Amount	3,675.00	546.00	4,221.00
Accumulated Depreciation and Impairment			
- Opening accumulated depreciation	-	-	-
- Depreciation charge during the year	-	-	-
- Impairment loss	-	-	-
- Exchange differences	-	-	-
- Disposals	-	-	-
Closing Accumulated Depreciation	-	-	-
Net Carrying Amount	3,675.00	546.00	4,221.00

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

[Handwritten signature]
M.



5 Cash and cash equivalents

Particulars	As at	As at
	31-Mar-2019	31-Mar-2018
Balance with Banks		
- In Margin money	14,00,000	14,00,000
- In current account	7,893	7,893
Cash in Hand	152	152
	14,08,045	14,08,045

6 Other Current Assets

Particulars	As at	As at
	31-Mar-2019	31-Mar-2018
Advance from related party	5,00,000	5,00,000
Interest Accrued on FD	1,06,565	88,865
Other Current Assets	20,086	20,086
TDS Receivable	1,967	9,874
Income Tax Refund Receivable	19,650	9,780
	6,48,268	6,28,605

7 Equity share capital

I. Authorised Equity Share Capital

Particulars	No. of Shares	Amount
As at April 1, 2018	1,00,000	10,00,000
- Increase during the year	-	-
As at March 31, 2019	1,00,000	10,00,000

II. Issued, Subscribed & fully Paid Up

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	1,00,000	10,00,000	1,00,000	10,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,00,000	10,00,000	1,00,000	10,00,000

Rights, Preferences and Restrictions attached to equity Shares :

- The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Shares is entitled to one vote per share.
- The company declares and pays dividend in Indian Rupees. The dividend when proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the company the holders of equity shares shall be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.
- The Company has not issued any securities convertible into Equity or Preference Shares.
- No shares have been forfeited till date.
- Out of the total share capital issued and called up, no calls are outstanding as unpaid.
- During the last 5 years ,the company has not issued any shares pursuant to any contract without payment being received in , cash as bonus shares or has not brought back any shares.
- The following shareholders hold more than 5% of the shares:

Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of shares	% of holding	No. of shares	% of holding
M/s Cella Space Ltd	47001	47.00%	47001	47.00%
S.SIVATHANUPILLAI	7999	7.99%	7999	7.99%
S. RAJKUMAR	6000	6.00%	6000	6.00%
S. GIRIDHAR	6000	6.00%	6000	6.00%
E. KAMALAM	6000	6.00%	6000	6.00%
RAJEE RAJKUMAR	6000	6.00%	6000	6.00%
S. SUBRAMONIA	6000	6.00%	6000	6.00%
A. GANESH	6000	6.00%	6000	6.00%
A.PADMANABHAN	6000	6.00%	6000	6.00%



8 Other equity

Particulars	As at	As at
	March 31 ,2019	March 31 ,2018
Retained earnings		
Opening balance	(3,22,457)	(2,40,812)
Add : Net Profit/(Net Loss) For the current year	(1,05,923)	(81,645)
Closing Balance	(4,28,380)	(3,22,457)
	<u>(4,28,380)</u>	<u>(3,22,457)</u>

9 Deferred tax

Particulars	As at	As at
	March 31 ,2019	March 31 ,2018
Deferred Tax Liabilities		
- Property,Plant & Equipment	3,719	3,719
Deferred Tax Asset		
- Provision for unrecognised expense	-	-
- Provision for Production Incentive	-	-
- Provision for Doubtful Debts/Claims	-	-
Net Deferred Tax Liabilities	<u>3,719</u>	<u>3,719</u>

10 Other non-current liabilities

Particulars	As at	As at
	March 31 ,2019	March 31 ,2018
Unsecured		
- Advance From Holding Company	14,41,757	12,97,077
	<u>14,41,757</u>	<u>12,97,077</u>

11 Other current liabilities

Particulars	As at	As at
	March 31 ,2019	March 31 ,2018
Audit fee payable	9,000	4,500
Other payables	28,538	28,538
	<u>37,538</u>	<u>28,538</u>

12 Short term provisions

Particulars	As at	As at
	March 31,2019	March 31,2018
Provision for Income tax	5,900	29,494
	<u>5,900</u>	<u>29,494</u>

13 Other income

Particulars	For the year ended	
	March 31,2019	March 31,2018
Interest income	19,667	65,297
Excess provision written off	29,490	10,884
	<u>49,157</u>	<u>76,181</u>

14 Finance Cost

Particulars	For the year ended	
	March 31,2019	March 31,2018
Interest expense	-	-
Other borrowing costs	1,23,880	1,15,818
	<u>1,23,880</u>	<u>1,15,818</u>

[Handwritten signature]

M.



15 Other Expenses

Particulars	For the year ended	
	March 31,2019	March 31,2018
Printing & Stationary	-	-
Travelling expense	-	-
ROC filing fees	20,800	-
Professional Charges	-	-
Rates and Taxes	-	5,000
Bank Charges	-	3,014
Payment to Auditor (note 1)	4,500	4,500
	25,300	12,514

I. Payment to Auditor

Particulars	For the year ended	
	March 31,2019	March 31,2018
For statutory audit	4,500	4,500
For tax audit	-	-
For other services	-	-
	4,500	4,500

16 Earning per share

Basic and diluted earning per share

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:

Profit (loss) attributable to equity shareholders (Basic and Diluted)

Particulars	For the year ended	
	March 31,2019	March 31,2018
Profit (loss) for the year	(1,05,923.00)	(81,644.64)
Profit (loss) for the year, attributable to the equity holders	(1,05,923.00)	(81,644.64)

Weighted average number of equity shares (Basic and Diluted EPS)

Particulars	For the year ended	
	March 31,2019	March 31,2018
Opening Balance	1,00,000	1,00,000
Effect of fresh issue of shares	-	-
Weighted average number of equity shares for the year	1,00,000	1,00,000

Earning Per Share (Basic and Diluted EPS)

(1.06) (0.82)

17 Details in respect of Related Party transactions in pursuant to IND AS 22

Name	Transactions	March 31,2019	March 31,2018
1. Holding Company- Cella Space Ltd	Holding interest	4,70,010.00	4,70,010.00
	Interest on Advances	1,23,880	1,15,817.64
	Advances received	20,800	-7,29,182.36
2. Subsidiaries	Nil	-	-
3. Key Managerial Persons	Nil	-	-
4. Relatives of Key Managerial Persons	Nil	-	-
5. Enterprises over which the above persons have substantial interest	Nil	-	-

[Handwritten signature]

[Handwritten initials]



18 Based on the information available with the Company as at the year-end, there are no balances due to undertaking defined under Micro, Small and Medium Enterprises development Act,2006.

Particulars	As at	As at
	March 31,2019	March 31,2018
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year.	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of the year.	NIL	NIL
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	NIL	NIL
	NIL	NIL

19 Contingent liabilities and Commitments

Particulars	As at	As at
	March 31,2019	March 31,2018
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	NIL	NIL
(b) Guarantees		
- Guarantee in favour of Govt of Kerala (Power Dept)	14,00,000	14,00,000
(c) Amount of Income tax liabilities disputed in appeal	250	
(d) Other money for which the company is contingently liable		
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments (specify nature)	NIL	NIL

20 Previous year figures have been regrouped / reclassified wherever necessary to suit current year layout.

By the order of the Board

Subject to our report of even date attached

S Kulkarni
Director

S Giridhar
Director

Date:28-05-2019
Place: Kochi

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S

DEEPA PRAVEEN B.Com.,FCA
Partner (Momb. No.232410)



Optional exemptions availed

1 Property plant and equipment, intangible assets and investment properties

As per Ind AS 101 an entity may elect to:

- i. measure an item of property, plant and equipment at the date of transition at its fair value and use that fair value as its deemed cost at that date
- ii. use a previous GAAP revaluation of an item of property, plant and equipment at or before the date of transition as deemed cost at the date of the revaluation, provided the revaluation was, at the date of the revaluation, broadly comparable to:
 - a. fair value;
 - b. or cost or depreciated cost under Ind AS adjusted to reflect, for example, changes in a general or specific price index.

The elections under (i) and (ii) above are also available for intangible assets that meets the recognition criteria in Ind AS 38, Intangible Assets, (including reliable measurement of original cost); and criteria in Ind AS 38 for revaluation (including the existence of an active market).

- iii. use carrying values of property, plant and equipment, intangible assets and investment properties as on the date of transition to Ind AS (which are measured in accordance with previous GAAP and after making adjustments relating to decommissioning liabilities prescribed under Ind AS 101).

As permitted by Ind AS 101, the Company has elected to continue with the carrying values under previous GAAP for all the items of property, plant and equipment. The same election has been made in respect of intangible assets and investment property also.

Mandatory exceptions

1 Estimates

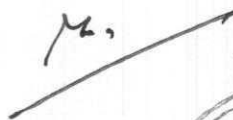
As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS at the end of the comparative period presented in the entity's first Ind AS financial statements, as the case may be, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However, the estimates should be adjusted to reflect any differences in accounting policies.

As per Ind AS 101, where application of Ind AS requires an entity to make certain estimates that were not required under previous GAAP, those estimates should be made to reflect conditions that existed at the date of transition (for preparing opening Ind AS balance sheet) or at the end of the comparative period (for presenting comparative information as per Ind AS).

2 Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortized cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable.

Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of the financial assets accounted at amortized cost has been done retrospectively except where the same is impracticable.



Sree Kailas Palchuram Hydro Power Ltd
57/2993, SREE KAILAS, PALIAM ROAD, KOCHI
CIN : U40100KL2008PLC022145

Statement of changes in equity for the period ended March 31, 2019

I. Equity share capital

Particulars	Opening balance as at 31 Mar 2018	Changes in equity share capital during the year	Closing balance as at 31 Mar 2019
Equity shares of ` 10 each	10,00,000	-	10,00,000
	10,00,000	-	10,00,000

II. Other Equity

Particulars	Retained Earnings	Other Comprehensive Income
Balance as on 01.04.2018	-3,22,457	-
Changes in Accounting Policy or prior period errors	-	-
Restated Balance at the beginning of the reporting period	-3,22,457	-
Profit for the year	-1,05,923	-
Other Comprehensive Income for the year (Net of Taxes ; if any)	-	-
Total Comprehensive Income for the year	-1,05,923	-
Transfers(if any)	-	-
Balance as on 31.03.2019	-4,28,380	-

By the order of the Board


 S Raghunathan
 Director


 S Giridhar
 Director

Date: 28-05-2019
 Place: Kochi

Subject to our report of even date attached

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S
 DEEPA PRAVEEN B Com., FCA
 Partner (W 1111111111)

