



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, E-mail: sreesakthi@sreekailas.com, Website:- secretary@sreekailas.com

August 13, 2021

To
The Manager
Compliance Department
Bombay Stock Exchange
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held today, ie on 13.08.2021 – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:- Scrip code – 532701, ISIN – INE266H01014

The Board of Directors of Cella Space Limited, at their meeting held today, considered and approved the following:-

1. Unaudited Financial Statements (both Standalone and Consolidated) for the quarter and 3 months ended on June 30, 2021 along with the Limited Review Report rendered by Statutory Auditors
2. Reappointment of Mr. Visakh Rajkumar (DIN:-07079475) as Whole Time Director for a period of 2 (two) years with effect from October 1, 2021 at an annual remuneration of Rs.12 lakhs subject to approval of members in the ensuing General Meeting.
3. Reappointment of Mr. N Subramanian (DIN:- 03602858) as Independent Director for a period of 5 (five) years with effect from February 23, 2022 subject to approval of members in the ensuing General Meeting.
4. Reappointment of Mr. G Raghavan (DIN:- 01661856) as Independent Director for a period of 5 (five) years with effect from February 23, 2022 subject to approval of members in the ensuing General Meeting.
5. Fixation of 30th (Thirtieth) Annual General Meeting of the Company on September 27, 2021.
6. Approval of Annual Report for the Financial Year 2020-21.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) for the quarter and 3 months ended on June 30, 2021 is enclosed herewith for your records.

The meeting concluded at 16:00 hours

This is for your information and records.

Thanking You
For Cella Space Limited

S Rajkumar (DIN:- 01790870)
Vice Chairman and Managing Director

CELLA SPACE LIMITED

(Formerly Sree Sakthi Paper Mills Limited)

CIN: L93000KL1991PLC006207

Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021

Sl. No.	Particulars	STANDALONE			
		3 months ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
I	Income from Operations				
a	- Revenue from Operations	121.70	137.00	35.94	327.78
b	- Other Income	0.45	31.44	0.64	65.84
	Total Income	122.15	168.44	36.58	393.62
II	Expenses				
a	- Cost of materials consumed	-	20.04	-	20.04
b	- Employees benefit expenses	10.27	25.28	8.94	53.38
c	- Finance cost	93.72	50.48	25.70	140.75
d	- Depreciation and amortization expenses	31.53	29.66	12.07	82.10
e	- Other expenses	11.15	14.10	3.68	59.28
	Total Expenses	146.67	139.56	50.39	355.55
III	Profit before exceptional items and tax (I-II)	(24.52)	28.88	(13.81)	38.07
IV	Exceptional Items-Expenses/(Income)	-	80.82	-	
V	Profit before tax (III-IV)	(24.52)	(51.94)	(13.81)	38.07
VI	Tax Expenses				
a	- Current tax	-	-	-	-
b	- Tax adjustments for previous year	-	-	-	-
c	- Deferred tax	-	-	-	-
VII	Profit for the period (V-VI)	(24.52)	(51.94)	(13.81)	38.07
VIII	Other comprehensive income (net of tax)	-	(5.52)	-	(5.52)
IX	Total comprehensive income	(24.52)	(57.46)	(13.81)	32.55
X	Paid up Equity Share Capital (Face Value Rs.10/-)	1,915.12	1,915.12	1,915.12	1,915.12
XI	Earning per share (Rs.10/- each)				
	- Basic	(0.13)	(0.27)	(0.07)	0.20
	- Diluted	(0.13)	(0.27)	(0.07)	0.20

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2 The above results of the company were reviewed by the Audit Committee at their meeting held on 13th August 2021 and approved by the Board of Directors at the meeting held on 13th August 2021
- 3 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

Place: Chennai
Date : 13/08/2021

For Cella Space Limited

S Rajkumar
Vice Chairman and Managing Director



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF CELLA SPACE LIMITED FOR THE QUARTER ENDED 30st June 2021

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Company”) having the Registered office at “Sree Kailas”, Paliam Road, Cochin-16, for the quarter ended 30st June 2021 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”). This statement is the responsibility of Company’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11

Date: 13-08-2021

UDIN No: 21232410AAAABD4692



For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S

Deepa
DEEPA PRAVEEN B.Com., FCA
Partner (Memb. No.232410)

CELLA SPACE LIMITED

(Formerly Sree Sakthi Paper Mills Limited)

CIN: L93000KL1991PLC006207

Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021

Sl. No.	Particulars	CONSOLIDATED			
		3 months ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
I	Income from Operations				
a	- Revenue from Operations	121.70	137.00	35.94	327.78
b	- Other Income	0.42	31.39	0.61	65.68
	Total Income	122.12	168.39	36.55	393.46
II	Expenses				
a	- Cost of materials consumed		20.04		20.04
b	- Employees benefit expenses	10.27	25.29	8.94	53.38
c	- Finance cost	93.72	50.47	25.70	140.75
d	- Depreciation and amortization expenses	31.53	29.66	12.07	82.10
e	- Other expenses	11.28	17.51	4.03	63.73
	Total Expenses	146.80	142.98	50.74	360.00
III	Profit before exceptional items and tax (I-II)	(24.68)	25.41	(14.19)	33.46
IV	Exceptional Items-Expenses/(Income)	-	80.82	-	
V	Profit before tax (III-IV)	(24.68)	(55.41)	(14.19)	33.46
VI	Tax Expenses				
a	- Current tax	-	-	-	-
b	- Tax adjustments for previous year	-	0.09	-	0.09
c	- Deferred tax	-	-	-	-
VII	Profit for the period (V-VI)	(24.68)	(55.50)	(14.19)	33.37
VIII	Other comprehensive income (net of tax)	-	(5.52)	-	(5.52)
IX	Total comprehensive income	(24.68)	(61.02)	(14.19)	27.85
	Net Profit/ (loss) attributable to				
	- Owners of the company		(53.62)	(14.19)	35.87
	- Non controlling interest		(1.88)		(2.50)
	Other comprehensive income attributable to				
	- Owners of the company	-	(5.52)	-	(5.52)
	- Non controlling interest				
	Total comprehensive income attributable to				
	- Owners of the company	(24.59)	(59.14)	(14.19)	30.35
	- Non controlling interest	(0.09)	(1.88)		(2.50)
X	Paid up Equity Share Capital	1,915.12	1,915.12	1,915.12	1,915.12
XI	Earning per share (Rs.10/- each)				
	- Basic	(0.15)	(0.29)	(0.07)	0.17
	- Diluted	(0.15)	(0.29)	(0.07)	0.17

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2 The above results of the Company were reviewed by the Audit Committee at their meeting held on 13th August 2021 and approved by the Board of Directors at their meeting held on 13th August 2021
- 3 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

Place:- Chennai
Date : 13/08/2021

For Cella Space Limited

S Rajkumar
Vice Chairman and Managing Director



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

**LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF
CELLA SPACE LIMITED FOR THE QUARTER ENDED
30th JUNE 2021**

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), for the quarter ended 30th June 2021 (“the Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”). This statement is the responsibility of Parent’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting”(“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

- a) Jalashaayi Alamparathodu Hydro Power Limited
- b) Sree Kailas Palchuram Hydro Power Ltd
- c) Sree Adi Sakthi Mukkuttathode Hydro Power Limited



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act,2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim financial results reflect as given below:

Name of the Subsidiaries	Total Assets	Rs.(in lakhs)	
		Revenue For the Quarter ended 30 th June 2021	Net Profit/(Loss) For the Quarter ended 30 th June 2021
Jalashaayi Alamparathodu Hydro Power Limited	10.97	0.15	0.10
Sree Kailas Palchuram Hydro Power Ltd	10.29	0.00	(0.23)
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	5.76	0.01	(0.04)
Total	27.02	0.16	(0.17)

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kochi- 11

Date: 13-08-2021

UDIN No: 21232400AAAABC3827

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S

DEEPA PRAVEEN B.Com.,FCA
Partner (Membr. No.232410)

