CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

SREE KAILAS 57/2993 /94, PALIAM ROAD, ERNAKULAM-682016

CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2023

					(Figs in ₹ in Lakh
Part	Particulars		Note	As at	Ās a
			No	March 31, 2023	March 31, 2022
I.		sets			
	1	, •			
		Property, plant & equipment	4A	3,906.18	3,933.36
		Capital work-in progress	4B		33.29
		Investment property	4C	8.53	8.53
		Intangible assets	5		-
		Financial assets			
		Investments	6A	1.00	1.00
		Deposits	68	181.38	166.41
		Deferred tax assets (net)			
		Other non-current assets	7	23.63	
	2	Current Assets			
		Financial assets			
		Trade receivables	8A	54.04	36.78
		Cash and cash equivalents	8B	6.93	128.58
		Other current assets	9	213.30	120.35
		TOTAL		4,394.99	ʻ 4,428.30
II,	Eq	uity & Liabilities			
	_	Equity		•	
		Equity share capital	10	2,015.12	1,915.12
		Other equity	11	(4,125.39)	(4,241.34
		Non Controlling Interest		7.77	8.10
	2	Liabilities		1.11	6.10
		Non-Current Liabilities			
		Non Current Borrowings	14A	4,939.74	5,261.52
		Provisions	15	21.07	20.24
		Deferred tax liabilities (Net)	16	0.04	0.04
		Other non-current liabilities	17	379.75	447.70
	3	Current Liabilities			
		Current Borrowings	14B	814.33	670.81
		Trade payables	18	284.64	255.29
		Other current liabilities	20	57.75	90.65
		Provisions	15	0.17	0.17
		FOTAL		4,394.99	4,428.30

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached,

For KPR & Co.,

Chartered Accountants

FRN: 08326S

Deepa Praveen, FCA Partner (M No. 232410) UDIN: 28232410BGYWQQ8311

KOCHI-11

Cochin - 11 19.05.2023

dikumar Vice Chairman & Managing Director

V N Sridharan

Chief Financial Officer

Chennai-17

For and on behalf of the Board,

Visakh Rajkumar Executive Director

Dhawal Mathur

Company Secretary

19.05.2023

CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

SREE KAILAS 57/2993 /94, PALIAM ROAD, ERNAKULAM-682016

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2023

/EI	as	in	×	ln.	l a	kh۱
11-1	ua	212	•	411	27	n i i i

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Pari	iculars	Note	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Revenue from operations	21	740.50	533.91
i	Other Income	22	40.86	20.14
m	Total Income (I + II)	•	781.3 6	554.05
IV	Expenses	•		
	- Purchases		19.60	30.50
	- Direct Expenses		30.49	15,00
	- Employee Benefit Expenses	23	97.27	50,65
	- Finance costs	24	273.97	162,88
	- Depreciation and amortisation expenses		148.14	118.29
	- Other Expenses	26	95.56	73,67
	Total expenses (IV)	•	665.04	450.99
٧	Profit/(Loss) before, exceptional items and tax (III - IV)	ī	116.32	103.06
۷I	Exceptional items- Expenses/(Income)	27		
VII	Profit/(Loss) before tax (V - VI)	•	116.32	103.06
VIII	· · · · · · · · · · · · · · · · · · ·		4 P 107 R 129 DAN	100.00
	- Current income tax	28	_	_
	- Income Tax for Previous Years		3,46	
	- Deffered Tax	28	•	u.
		•		
	Profit / (Loss) for the period from continuing operations.	•		
iΧ	(VII+VIII)	_	112.86	103.06
	Attributable to	•		
	Equity holders of the parent		113.19	103.17
	Non- Controlling Interest		(0.33)	(0.11)
	ū		(' ',	(****)
x	Other comprehensive income			
	 Items that will not be reclassified to Profit or Loss 	29	2.03	(0.44)
	- Income tax relating to items that will not be reclassified to	29	•	,,,,,
	Profit or Loss			н
ΧI	Total comprehensive income for the period (IX + X)		114.89	102.62
	Equity holders of the parent		113.34	102,73
	Non- Controlling Interest		(0.33)	(0.11)
	Total Controlling (Moroot		(******/	(/
X	Paid up Equity share capital (face value Rs.10/-)		2,015.12	1,915.12
XII	Earnings per Equity shares (of continuing operations) of Rs. 1	0/- each		
	- Basic	13	0.56	0.54
	- Diluted	13	0.56	0.54
	nary of significant accounting policies	1,2,3		0.00

The accompanying notes form an integral part of the financial statements

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PRO AC

As per our report of even date attached,

For KPR & Co.,

Chartered Accountants FRN: 05326S

Deepa Prayeen, FCA Partner (MNo. 232410)

UDIN: 23232410BGYWQQ8311

Cochin - 11 19/05/2023

or and on behalf of the Board,

S Bakkumar پر ce Chairman & Managing Director

05 806510

V N Sridharan **Chief Financial Officer**

Chennai-17 19/05/2023

Visakh Rajkumar **Executive Director**

Dhawal Mathur Company Secretary

CELLA SPACE LIMITED

CIN : L93000KL1991PLC006207 SREE KAILAS 57/2993 /94, PALIAM ROAD,ERNAKULAM-682016

Consolidated Statement of Cash Flow for the period ended March 31, 2023 In Terms of Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows Under Indirect Method

(Figs in ₹ in Lakh) For period ended For period ended **Particulars** March 31, 2023 March 31, 2022 **CASH FLOW FROM OPERATING ACTIVITIES** 114.89 102.62 Total Comprehensive Income Adjustments for : 0.83 3.15 Provision for Gratuity Depreciation, amortisation and impairment 148.14 118.29 (7.34)(4.47)Interest Income 273.97 162.88 Finance Cost Operating Profit before working capital changes 530.48 382.47 Decrease(Increase) In Trade receivable (17.26)(3.83)(14.97)(141.41)Decrease(Increase) In Deposits (26.24)(0.22)Decrease(Increase) in other non current assets Decrease(Increase) in other current assets (21.33)(13.96)Increase(Decrease) in Trade payable 29.35 204.92 Increase(Decrease) in Provisions 0.00 (20,00) Increase(Decrease) in Current Liabilities (32.90)(9.90)Increase(Decrease) in Other Non Current Liabilities (67.95) 182.37 Cash from Operations 379.19 580.44 (71.83)(50.88)Income Tax pald Cash from Operating before exceptional Items 307.36 529.56 Exceptional Items **Cash from Operating Activities** 307.36 529.56 CASH FLOW FROM INVESTING ACTIVITIES (1,384.75)(117.39)Purchase of Fixed Assets Capital work in progress 33.29 139.90 7.34 4.47 Interest Income **Net Cash from Investing Activities** (76.76)(1,240.38)CASH FLOW FROM FINANCING ACTIVITIES Net Proceeds from - Issue of shares 100,00 - Borrowings (178.27)996.31 (273.97)(162.88)Interest paid Net Cash from Financing Activities (352.23)833.43 TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C) (121.65)122.61 Cash and cash equivalents at the beginning of the year 128.58 5.97 Cash and cash equivalents at the end of the year 128.58 Components of cash and cash equivalents Balance with Banks In Current Accounts 0.72 18.95 In Deposit Accounts 0.88 105.17 Cash in Hand 5.33 4.46 Total cash and cash equivalents 6.93 128.58

As per our report of even date attached,

For KPR & Co.,

Chartered Accountants

FRN: 05326S

Deepa Praveen, FCA Partner (M.No. 232410)

UDIN: 23/32410BGYWQQ8311

Cochin - 11 19/05/2023 for and on behalf of the Board,

S Rajkumar Vice Chairman & Managing Director DINOS OLIGOSTO

V N Sridhadan Chief Financial Officer Visakh Rajkumar Executive Director ロバドのつうマライフ

Dhawal Mathu Company Secretary

Chennai-17 19/05/2023



(PR 8.00



CELLA SPACE LIMITED AND ITS SUBSIDIARIES) CIN: L93000KL1991PLC006207

Annexure to Notes on Consolidated Financial Statements for the Year ended March 31, 2023

1 - Reporting Entity

M/s. Cella Space Limited (the 'Company') is a company incorporated in India as a Limited Company on 3rd October, 1991, under the provisions of Companies Act 1956, with the main objective of manufacturing of paper and paperboards ('the paper operations'). However, the paper operations were closed down in June 2016 Further, the company amended its main object to deal in the business of logistics, Industrial Parks, Logistics Parks, ('the logistics operation'). Accordingly, the company converted its factory building at Edayar, Kochi into a warehouse which has been let out to commercial parties in March, 2019.

2 - Basis of Preparation of Consolidated Financial Statements

a) Statement of Compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 (the 'Act') and the relevant provisions of the Act.

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortized cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle.

Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 6 months.

The statement of cash flows has been prepared under indirect method.

b) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company and its subsidiaries. Control is achieved when the Company:

a) has power over the investee;

b) has the ability to use its power to affect its return;

c) is exposed, or has rights, to variable returns from its involvement with the investee.



The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss from the date the Company gains control until the date when the Company ceases to control the subsidiary.

Adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Following subsidiary company has been considered in the preparation of the consolidated financial statements:

Name of the entity	Relationship	% of Holding and voting power held directly
SREE ADISAKTHI MUKKUTTATHODE HYDRO		
POWER LIMITED	Subsidiary	47%
JALASHAAYI ALAMPARATHODU HYDRO POWER LIMITED	Subsidiary	47%
SREE KAILAS PALCHURAM HYDRO POWER LTD	Subsidiary	47%

c) Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR'), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakhs, unless otherwise indicated.

d) Basis of Measurement

The financial statements have been prepared on the historical cost basis as a going concern on accrual basis except for the following items:

Item Measurement Basis
Certain financial assets and liabilities At fair value or amortised cost
Net defined benefit liability At the Present Value of the defined benefit obligations.



e) Basis Of accounting

Revenue from Operations

The Company

- a. Revenue from Lease Rental operations are recognized when the collectability of the resulting receivables are reasonably assured.
- b. Revenue from trading in Kraft paper is recognized when the product is delivered to the customer, which is when the risk/reward of ownership is passed on to the customers.
- c. Revenue also includes revenue from improvement works undertaken for the tenants in respect of the Leased premises. The revenue from such services is recognized when all the services for a transaction have been provided.
- d. Reimbursement of utility charges received from customers are netted and net expenditure is shown after deducting the reimbursement amount received.

f) Use of Estimates and Judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Appropriateness of Going Concern

The Pollution Control Board (PCB) required the paper operations of the company to make drastic changes / modification to the existing waste / effluent water disposal system installed by the company at its Kraft Paper Units I & II at Edayar. The company discussed the financial and commercial viability of the requirements proposed by the PCB and found it to be financially as well as commercially 'non- viable' considering the present productivity and profitability of the operation. Consequently, PCB issued closure notice [Notice No. (PCB / ESC / CO – 99 /07)] to both the Kraft Paper on 05.05.2016. Even though the company approached the Hon. High Court of Kerala for staying the order issued by the PCB, it restrained from interfering / staying the order issued by the PCB.

The company was required to close down both the units at Edayar with effect from 27.06.2016 and the entire paper operations were discontinued. As a result of it, the entire business were terminated for the subsequent periods, except for selling and realizing the remaining inventory of raw materials and finished goods, stock, stores and spares and fixed assets.

As a part of revival plans proposed for the company, the Board of Directors decided to venture into the 'Logistics Business' by making use of the existing infrastructure consisting 9.75 acres of land and building at Edayar. Accordingly, after analysing the financial and commercial viability and feasibility of such a plan, the management amended the Memorandum of Association (MoA) of the company to insert necessary object clause for the logistics operations.

To commence the logistics operations, the company modified and converted the existing factory building at Edayar into a commercial warehouse. A portion of the warehouse was completed in March, 2019 and the warehouse has been handed over to tenant in the same month itself and the company started to earn revenue ('Lease Rentals') from 27th May 2019 onwards.

In the current year, the company has completed the construction of all the warehouses and has successfully generated revenue throughout the year under audit. Accordingly, the going concern assumption is very much valid and appropriate

Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the concerned notes.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ended 31 March 2022 is included in the concerned notes.

f) Measurement of Fair Values

A number of the company's accounting policies and disclosures require measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. The Company regularly reviews significant unobservable inputs and valuation adjustments. If third party information is required, the Company assesses the evidence obtained by the third parties to support the conclusions that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

3 - Accounting Policies

1) Revenue Recognition

The revenue of the company is recognized on accrual basis in accordance with the applicable Indian Accounting Standards (Ind AS) and other Generally Accepted Accounting Principles in India.

The revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

2) Foreign currency

Foreign Currency Transactions

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rates at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date.

3) Income tax

Income tax comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to an item recognized directly in equity or in other comprehensive income.

a) Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.



b) Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

4) Borrowing Cost

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of fund. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

5) Cash flow statement

Cash flow statements are prepared under Indirect Method whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash and cash equivalents comprise of cash in hand, current and other accounts (including fixed deposits) held with banks.

Events occurring after the balance sheet date

Assets and liabilities are adjusted for events occurring after the reporting period that provides additional evidence to assist the estimation of amounts relating to conditions existing at the end of the reporting period.

7) Property, Plant and equipment

- a) Recognition and Measurement
 Land is capitalized on the basis of actual cost of acquisition, including establishment charges of land acquisition agency and legal expenses incurred for acquisition.
- b) Capitalization of Assets and Charging of Depreciation Fixed Assets are stated at cost. The cost of acquisition of Fixed Assets is inclusive of freight, duties, taxes, incidental expenses and the cost of installation/erection as applicable. Depreciation is in accordance with the provisions of Schedule II to the Companies Act, 2013. In the case of assets added /sold/discarded/transferred depreciation is changed on pro-rata basis.
- c) Impairment of Property, Plant and Equipment (PPE)

 The evaluation of applicability of indicators of impairment of assets requires assessment of external factors (significant decline in asset's value, significant changes in the technological, market, economic or legal environment, market interest rates etc.) and internal factors (obsolescence or physical damage of an asset, poor economic performance of the asset etc.) which could result in significant change in recoverable amount of the PPE.
- d) Determination of the estimated useful lives Useful lives of all PPE are based on the estimation done by the Management which is in line with the useful lives as prescribed in Part 'C' of Schedule II to the Act. In cases, where the useful lives are different from those prescribed in Schedule II and in case of intangible assets, they are estimated by management based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support.
- e) Fixed Assets identified for disposal are stated at Net Block Value or Net Realizable value whichever is lower and are shown separately in the financial statements as asset held for sale.
- f) Cost of Machinery Spares which can be used only in connection with an item of fixed asset and the use of which is expected to be irregular is allocated to the fixed assets and depreciated to the extent of 95% within a period not exceeding the useful life of the respective fixed asset individual spare parts having significant values are capitalized.

- g) Borrowing cost relating to the acquisition/construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. The qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
- h) Subsequent Expenditures are capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

8) Intangible Assets - Recognition, Measurement and Amortization:

Intangible Assets are amortized over the useful life of the respective assets. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognized in profit or loss as incurred.

9) Valuation of investments:

- (i) Financial instruments
 - a) Recognition and initial measurement

All financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument. A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

b) Classification and subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at -

- amortized cost;
- Fair Value through Other Comprehensive Income (FVOCI) equity investment; or
- Fair Value Through Profit and Loss (FVTPL)

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI.

(designated as FVOCI - equity investment). This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI or at FVTPL if doing so eliminates or significantly, reduces an accounting mismatch that would otherwise arise.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets at FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost: These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de-recognition is recognized in profit or loss.

Equity investments at FVOCI: These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss. Other net gains and losses are recognized in OCI and are not reclassified to profit or loss.

Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

c) De-recognition

Financial assets

The Company de-recognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

- f) Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses are recognized in OCI.
- g) Final settlement made to labour on separation from the company is treated asdeferred revenue expenditure and written off over a period of 60months.

12) Provisions, Contingent Liabilities and Contingent Assets

- a) Provisions (other than trade payables and accruals) as mentioned in the Ind AS 37 issued by the Institute of Chartered Accountants of India are accounted for and disclosed to the extent practicable in the manner laid down in the said Accounting Standard.
- b) Contingent Liabilities disclosed in the Notes forming part of the Accounts comply with Ind AS 37 to the extent practicable.
- c) Company has not recognized any Contingent Asset.

13) Investment Property

Property that is held for long term rental yields or for capital appreciation or both, and that is not occupied by the company, is classified as investment property. Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalized to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed out as and when it is incurred. When a part of the Investment property is replaced, the carrying amount of the replaced asset is de-recognized.

Fixed assets re-classified as investment properties are accounted at the carrying amount of such fixed assets as on the date of such conversion.

Investment properties are depreciated using the straight line method over the estimated useful lives. The useful life of the investment properties are estimated at 25 - 30 years based on the technical evaluation performed by the management.

14) Deferred revenue expenditure

- a. Deferred warehousing commission
- b. Deferred labour settlement

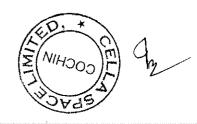
The Company has recognized the upfront Warehousing Commission over the period during the which the property is leased.

Expenditure on labour settlement has been recognized over the period of 60 months.

CELLA SPACE LIMITED
CIN: L03000KL1991PLC006207
SREE KAILAS 67/2003 /04
PALIAM ROAD ERNAKULAM KL 682016
Notes forming part of the Financial Statements

*	NOTE 5 - Intengible Assets		
	Parliculara		(C in Laki
CAMPATRAMA	Year ended 31 March 2022	Gomputer Software	Tota
	Gross Carrying Amount Opening Gross Carrying amount		
	Additions	0.16	0.1
	Closing Gross Carrying Amount	0.16	0.1
	Accumulated Depreciation Opening Accumulated Depreciation	And the second s	With the same of t
	Amortisation charge during the year	_	-
٠	Impairment Charge Closing Accumulated Depreciation	0,16	0.1
	ուրցում vegguanted pablaciation	2.13	0.1
	Net Carrying Amount	Antique of the second of the s	Promitive Service State Service Servic
	Year ended 31 March 2023		
	Gross Carrying Amount		ļ
	Opening Gross Carrying amount	0.16	0.16
	Additions Closing Gross Carrying Amount	STATE OF THE PROPERTY AND ADMINISTRATION OF THE PROPERTY OF TH	
	Accumulated Depreciation	0.16	0.11
	Opening Accumulated Depreciation	0.16	
	Amortisation charge during the year impairment Charge		
	Closing Accumulated Depreciation	0.16	0.1i 0.1i
	Net Carrying Amount	***************************************	U. Jt
	not our ying panoung		-
ŧ	NOTE 6 : Non Current Financial Assets		•
1	NOTE 6A - Investment		(₹ In Lakh)
	Particulara	As at March 31, 2023	As at
Ī	nvestment carried at feir value through other comprehensive income Quoted	Warch 31, 2023	March 31, 2022
	- Equity Instruments		
	Unquoied	•	-
	- Equity Instruments	1.00	1.00
×		1.00	1.00
" T	otal investment	1.00	1,00
. Т	here are no financial investments measured at fair value through profit and loss		- ANTONIA GROWN CONTRACTOR
	ectails of Investment		
		As at	(₹ in Lakh) As at
	articulars uoted Non-Trade investments:	March 31, 2023	March 31, 2022
,		*	~
		Michigan who company that have a second many and the second	-
U	nquoted Non-Trade Investments:		
, fn	vestment in Equity instruments		
	Invesiment In Others Kerala Enviro Infrastructure Ltd	4.00	
	(10,000 Equity Shares Of Rs 10 Each Fully Paid Up)	1.00	1,00
		1.00	1.00
N <u>OT</u>	E 6B -Deposits		
	- OF Ediposito		(र in Lakh)
Pa	articulars	As at	(₹ in Lakh) As at
Ur	articulars nsecured considered good	As at March 31, 2023	
Ur	articulars nsecured considered good - Security Deposits	As at March 31, 2023 39.12	As at
Ur Ur	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits	March 31, 2023 39.12	As at March 31, 2022
Ur Ur	articulars necured considered good - Security Deposits necured Considered Doubtful	March 31, 2023 39.12 23.99	As at March 31, 2022
Ur Ur	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits - Provision for doubtful deposits	March 31, 2023 39.12 23.99 (23.99)	As at March 31, 2022 . 49.23 (24.38)
Ur Ur	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits	March 31, 2023 39.12 23.99 (23.99) 142.26	As at March 31, 2022 49.23 (24.38)
Ur Fis	articulars necured considered good - Security Deposits necured Considered Doubtful - Security Deposits - Security Deposits - Provision for doubtful deposits ked Deposits held with bank with maturity of more than 12 months	March 31, 2023 39.12 23.99 (23.99)	As at March 31, 2022 . 49.23 (24.38)
Ur Ur Flo N <u>OTE</u>	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits - Provision for doubtful deposits ked Deposits held with bank with maturity of more than 12 months	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38	As at March 31, 2022
Ur Ur Fl) N <u>OTE</u> <u>Pa</u>	enticulars secured considered good Security Deposits secured Considered Doubtful Security Deposits Provision for doubtful deposits Et : Other Non Current Assets	March 31, 2023 39.12 23.99 (23.99) 142.26	As at March 31, 2022
Ur Fi N <u>OTE</u> Pa Un	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits - Security Deposits - Provision for doubtful deposits xed Deposits held with bank with maturity of more than 12 months E 7 : Other Non Current Assets rticulars secured.considered good	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023	As at March 31, 2022 49.23 (24.38) 141.57 166.41 (Cin Lakh) As at
Ur Pi N <u>OTI</u> Pa Un	articulars Insecured considered good - Security Deposits Insecured Considered Doubtful - Security Deposits - Provision for doubtful deposits Ked Deposits held with bank with maturity of more than 12 months E7: Other Non Current Assets rticulars secured considered good - Capital Advances Deffered Labour Settlement	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023	As at March 31, 2022 49.23 (24.38) 141.57 166.41 (© in Lakh) As at
Ur Ur N <u>OTE</u> <u>Pa</u> <u>Un</u>	articulars necured considered good - Security Deposits necured Considered Doubtful - Security Deposits - Security Deposits - Provision for doubtful deposits xed Deposits held with bank with maturity of more than 12 months E 7 : Other Non Current Assets rticulars Secured considered good - Capital Advances Deffered Labour Settlement secured considered doubtful	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023	A9 at March 31, 2022 49.23 (24.38) 141.57 166.41 (*\mathref{t}\ \text{in Lakh}\) As at
Ur Ur N <u>OTE</u> <u>Pa</u> <u>Un</u>	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits - Provision for doubtful deposits xed Deposits held with bank with maturity of more than 12 months - 7 : Other Non Current Assets rticulars secured.considered good - Capital Advances Deffered Labour Settlement secured.considered doubtful - Capital Advances	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023	As at March 31, 2022 49.23 (24.38) 141.57 166.41 (F in Lakh) As at March 31, 2022
Ur Ur N <u>OTE</u> <u>Pa</u> <u>Un</u>	articulars necured considered good - Security Deposits necured Considered Doubtful - Security Deposits - Security Deposits - Provision for doubtful deposits xed Deposits held with bank with maturity of more than 12 months E 7 : Other Non Current Assets rticulars Secured considered good - Capital Advances Deffered Labour Settlement secured considered doubtful	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023	As at March 31, 2022 49.23 (24.38) 141.57 166.41 (₹ in Lakh) As at
Ur Ur N <u>OTE</u> <u>Pa</u> <u>Un</u>	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits - Provision for doubtful deposits xed Deposits held with bank with maturity of more than 12 months - 7 : Other Non Current Assets rticulars secured.considered good - Capital Advances Deffered Labour Settlement secured.considered doubtful - Capital Advances	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023 23.63 83.12 (83.12)	As at March 31, 2022 49.23 (24.38) 141.57 166.41 (₹ in Lakh) As at March 31, 2022
	articulars nsecured considered good - Security Deposits nsecured Considered Doubtful - Security Deposits - Provision for doubtful deposits xed Deposits held with bank with maturity of more than 12 months - 7 : Other Non Current Assets rticulars secured.considered good - Capital Advances Deffered Labour Settlement secured.considered doubtful - Capital Advances	March 31, 2023 39.12 23.99 (23.99) 142.26 181.38 As at March 31, 2023	As at March 31, 2022 49.23 (24.38) 141.57 166.41 (f in Lakh) As at March 31, 2022

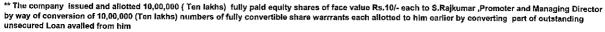




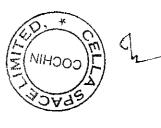
NOTE 8: Current Financial Assets

NOTE BA: Trade Receivables

	Control Control (1995) And professional and an analysis of the control of the con	THE RESIDENCE OF THE PROPERTY		and the statement of th	marina ja marina kalendari kalendari kalendari kalendari kalendari kalendari kalendari kalendari kalendari kal	on the state of th	(t in Lat
	Particulars Secured	**************************************	Children and the second			As at March 31, 2023	As Merch 31, 20
*	 More than six months from the date they bage 					7	
	Unsecured Considered Good		Singkatus ist etisekalifeksissa et	tikablede je kilijikable neje i c. ep		aktimiera, dek paremani gravet herbridiske.	e degras distribuidos
	(li) Othors - Considered Doubtful					54.04 073.47	36.1 682.4
	Provision for doubtful debts					(673,47) 54.04	(682.4 36.7
	Trado Receivables ageing achedulo					Additional and the second seco	
	Particulars	Lynningschenzisterstreiberstreiber	Outries	and the second s	POMOURNO GEROLANIA STATEMENT AND	in die grouwer principaliste en als kilomonomony war per per per per per per per per per pe	(t in Laki
	, arriopidio	Less than	6 months -	ding for following per 1-2	leds from due date of 2-3	More than	Total
	(I) Undisputed Trade receivables - considered	6 months 54.04	l year	yenrs 0.00	Years	3 years	54.0
	A. Receivables from related parties						
	Particulars	- A Character Commonwood	COLUMN TO THE OWNER OF THE PROPERTY OF THE PRO	anti-e-record and a second and experience of the control of the co	V. 25.5.110 Co. 100 April 1990	As at	(₹ in Lakh As a
	Directors	7/////////////////////////////////////	TOTAL CONTROL OF THE PARTY OF T			March 31, 2023	March 31, 2022
	Officers Firms in which any director is a partner Private Companies in which any Director is a director	or member				22,10	- 26.58
						22.10	26.55
	NOTE 8B :Cash and cash equivalents		-		**************************************		(₹ in Lakh
	Perticulars	·				As at March 31, 2023	As al March 31, 2022
	Balance with Banks - In Current Accounts					4.62	
	- In Deposit Accounts Cash in Hand					0.88	18.95 105.17
						1.43 6.93	1.46 128.58
	NOTE OC 11 come						X
	NOTE 8C : Loans		M. M. S.			As at	(₹ in Lakh) As at
	Particulars Socurity deposit		****			March 31, 2023	March 31, 2022
	- Unsecured					27.60	27.60
	Less: Provision for doubtful deposits					(27.60)	(27.60
. 1	NOTE 9 ; Other Current Assets						(€ in Lakh)
	Particulars		No.			As at March 31, 2023	As at March 31, 2022
	Income Tax Prepaid Batance with Revenue authorities					71.89 99.54	50.95
	Short term loan Other Current Assets					5.00	35,41
٠.	Advances					23.22 13.65	14.12 19.87
						213.30	120.35
	NOTE 10 :Equity share capital					Í	
A	. Authorised Share Capital			Equi	ty shares	Prefe	₹ and Nos in Lokhs) rence shares
	Particulars As at April 2022	***************************************		Shares	Amount	Shares	Amoun
	 Increase during the year 			380.00	3,800.00	120.00	1,200.00
	As at 31 March 2023 - Increase during the year			380.00	3,800.00	120.00	1,200.00
В	. issued, Subscribed & fully paid up			Ac of Ma	irch 31, 2023	As at March 3	1 2022
	Particulars			No. of shares	Amount	No. of shares	1, 2022 Amount
	At the beginning of the year			191.51	1,915.12	191.51	1,915.12
	Issued during the year**	*****		10.00	100.00	u u	
	Balance at the end of the year			201.51	2,015.12	191.51	1,915.12
						191.01	1,810.12







Rights, Preferences and Restrictions attached to equity Shares

- The Company has only one class of shares referred to as equity shares having a par value of Re.10 per share. Each holder of equity shares is entitled to one vote per share.
- The Company declares and pays dividend in Indian Ruppes. The dividend when proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual
- In the event of liquidation of the Company the holders of equity shares shall be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts of the entitle currently. The distribution will be in proportion to the number of equity shares held by the shareholders.
- No shares have been forfelled till date.
- Out of the total share capital issued and called up, no calls are outstanding as unpaid.
- During the fast 6 years, the company has not leaded any shares pursuant to any contract without payment being received in cash as bonus shares or has not bought back any shares.
- The following chareholders hold more than 6% of the equity shares;

Name	As at 31-03-2023		(Noe in As at 31-03-2022	<u>Lakh)</u>
S.Rajkumar	No of Shares 104.61	% of holding 51,91%	No of Bhares % of he	DENIENDED PARTICIPA

S. No	Equity Shares hel Promoter name	No. of Shares**	%of total shares	% Change during the year
1	A GANEBH	1,20,895,00	0.60	(0.04)
2	8 RAJKUMAR ,	1,04,61,205,00	51.91	2.51
3	RAJEG RAJKUMARI	3,10,406.00	1,54	(0.08)
4	E KAMALAM	1,74,533,00	0.87	(0.04)
6	SUDRAMONIAM BIVATHANU PILLAI	66,757.00	0.33	(0.02)
6	VIGNESH R	3,19,561,00	1.59	(0.08)
7	VISAKH RAJKUMAR"	3,21,019.00	1.59	,,
8	N BUDRAMANIAN	12,738.00	0.06	(0.09)
	TOTAL	1,17,87,114.00	58,49	(0.01)

S. No	Promoter	l by promoters at the end of No. of	%of total	% Change
	name	Shares**	shares	during the year
1	A GANEBH	1,22,195	0.64	0.04
2	9 RAJKUMAR .	94,61,205	49.40	
3	RAJEE RAJKUMAR	3,10,408	1.62	
4	E KAMALAM	1,74,533	0.91	
5	SUBRAMONIAM BIVATHANU PILLAI	66,757	0.35	
6	VIGNESH R	3,19,561	1.67	0.23
7	VIBAKH RAJKUMAR**	3,21,019	1.68	0.96
8	N SUBRAMANIAN	12,738	0.07	0.00
	TOTAL	1,07,88,414	58.34	1.2

NOTE 11	:Other equity	

		A 214 P-0441
Particulars	As at	As a
Capital Reserve	March 31, 2023	March 31, 202
General Reserve	36.68	36.6
Retained earnings	533,00	533.0
Securities premium	(6,382.46)	(6,496.3
Coounida praniam	1,694.39	1,694.3
Other comprehensive income		
- Actuarial gain/(loss) on defined benefit obligation		
- Equity instrument through other comprehensive income	(5.15)	(7.1)
- Edway mendiment through other comprehensive income	(1.85)	(1.8
IOTE 12 - Anglicia of Home of the second state	(4,125.39)	(4,241.3
IOTE 12 : Analysis of items of other comprehensive income (OCI), net of tax		(₹ in Lakh
Particulars	Defined benefit plans	Equity Instrument
raruculars		through OCI
As at 1st April 2022	(7.18)	(6,74
Remeasurements	2.03	4
Remeasurements utilized during the year	2.03	(0.44
As at 31st march 2023	(5.15)	
	(3.13)	(7.18

NOTE 13 : Earning per share

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as

Profit (loss) attributable to equity shareholders (basic and diluted) Particulars	γ	(₹ in Lakh)
Farticulars	For period ended	For period ended
	31-Mar-23	31-Mar-22
Basic Earnings per Share (EPS)		
Profit (loss) for the year, attributable to the equity holders	112.86	103.06
Weighted average number of equily shares outstanding at the end of the year	201,51	191,51
Basic Earnings per Share (EPS)	0.56	0.54
Diluted Earnings Per Share (EPS)		0.04
Profit / (loss) for the year, attributable to the equity holders, adjusted for the effect of	112.86	103.06
potential equity shares	7.2.4	144.41
Weighted everage number of equity shares outstanding at the end of the year, including	201.51	191.51
the potential equity shares	201.01	101.01
Diluted Earnings Per Sharo (EPS)	0.56	0.54





(f in Lakh)

NOTE 14A: Non Current Borrowings

	Notes i interior de la comici de	(E in Lak
Particulars	As at	As
Non-current Borrowings	March 31, 2023	March 31, 20:
Long term borrowings from banks*		
6.00% Proference shares Redeemable **	3,973,43	4,214.6
11.25% Preference shares Redeemable **	961,43	1,041.2
	4.88	5.7
*Current muturities of long term borrowings are disclosed under "Current horrowings"	4,939,74	5,261.5

* Notes to Long Term Borrowings

Term Loan , with balance of Re. 42.14 Crores (Previous Year 44.79 Crores) on balance sheet date has a carrying interest @ 8.30 % p.a . The Loan is repayable in 145 equal monthly instalments. The Loan is primarily secured by Lease rent recievables and Collaterally secured by Land and Industrial Buildings of the company ,

** Notes to Preference shares

NOTE 14B: Current Borrowings

Secured Loans from Banks

Sub-Total

Current Maturity of Long Term Debt

Particulars

NOTE 15 :Provisions

Non-Current Provisions

Current Provisions Provision for Income Tax

Provision for Expenses

Provision for Employee benefits Gratuity

Particulars

The Company has two classes of Preference Shares (non-convertible cumulative redeemable) having a face value of Rs.10/- per share.

The Company has two classes of Preference Shares (non-convenible cumulative redeember 2) having a race value on the parties.

Preference shares carries dividend rates of 6.00 % and 11,25%

The company shall redeem the non-convertible redeemable cumulative preference shares at par upon completion of a period of 10 years from the date on which they are issued. The tenure shall exceed 10 years from the date of lasue, but shall in no circumstances exceed 20 years from the date of lasue. However any variation (extension or reduction) in the tenure of the preference shares will be subject to mutual agreement of both the parties

(iv) Details of shares held by each shareholder holding more than 5% of preference shares:

Name	As at 31-0	2 2022	(Nos	in Lakha
		The state of the s	As at 31-03-2022	
S.Rajkumar	No of Shares	% of holding	No of Shares	
on optional	99.51	99.51%	99.51	99.51%
			•	

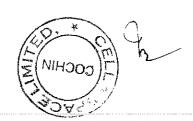
	Preferenc	e Shares held by promoter	s at the end of the 31.1	3.2023
S. No	Promoter	No. of Shares**	%of total	% Change
1	S. Rajkumar	99,51,200	shares 99.51	during the year
2	Subramoniam	48,800	0.49	
Total		1,00,00,000	100.00	

	Preferen	ce Shares held by promoter	s at the end of the 31.0	3,2022
S. No	Promoter name	No. of Shares**	%of total	% Change during the year
1	S. Rajkumar	99,51,200	99.51	-
2	Subramoniam	48,800	0.49	•
Total		1,00,00,000	100.00	

Sub-1 otal	241.11	264.72
Unsecured Loans		
Intercorporate Loan		
Loan from Related Parties		
- From Directors	470.04	
From Companies in which directors are interested	458.34	354,70
Sub-Total	114.88	51.39
	573,22	406.09
Total	814.33	070.01
	014.33	670.81
Current Borrowings - Unsecured		(₹ in Lakh)
Confloring	As at	As at
Particulars	March 31, 2023	March 31, 2022
Related parties		
- Loan from Directors	458.33	354.70
- Loan from Group Companies	114.88	51.39
	573.21	406.09
I can from related and less are appropriate and designed		
i Loan from related parties are repayable on demand.		
ii There is no continuing default / default as on the date of balance sheet in repayment of loans and interest.		

The company has estimated the liability for Gratuity based on the report obtained from an independent consulting actuary as at 31.03.2023





(T in Lakh) As at March 31, 2022

264.72

(₹ in Lakh) As at March 31, 2022

20.24

20.24

0.17

0.17

March 31, 2023

As at March 31, 2023

21.07

21.07

0.17

0.17

241.11

1	reconciliation of the net defined benefit liability		Contract of the S
	Particulars	Yy	no of Plan (+ la Lakh)
F-	As at 1 April 2021	Grnfully	Leave plan
	Expected return on plan nasets	17,10	The state of the s
	Interest Cost	-	
•	Current service cost	78.0	
	Actuarial love/(gain) on obligation	1.03	
	Employer contribution to plan assets	0.44	en. We make a Nicht gewittig bei bild (Verlage)
	Not effect of benefit payments		
	As at 31 March 2022	- constitutions activistic for the constitution of the constitutio	
	Expected return on plan assets	20,24	COLUMN TO THE PROPERTY OF THE
	Interest Cost	• "	*
	Current service cost	1.31	
i	Actuarial tose/(gain) on obligation	1.55	
•	Employer contribution to plan assets	(2.03)	4
	Net effect of benefit pnyments		и.
i	As at 31 March 2023	ent/reconstructory/crackers/cr	Shirt-System (Washington) and a second control of the second contr
		21.07	AND
	Expanse recognised in profit or loss		A

Expanse recognised in profit or loss		Ger Lalah
Particulare		OFPLAN (F In Lakh
For the period ended 31 March 2022	Gratuity	Loavo plan
Expected return on plan assets		
Interest Cost		
Current service cost	0.87	
Actuarial loss/(gain) on obligation, recognised in OCI at the end of the year	1.84	İ
Claims received w.r.t previous years	0.44	
Total amount recognised in profit or loss	The second secon	and the second s
For the period ended 31 March 2023	3.15	B
Expected return on plan assets		
Interest Cost		
Current service cost	1.55	-
Actuarial loss/(gein) on obligation	1.31	-
Employer contribution to plan assets recognised in P/L	(2.03)	-
Total amount recognised in profit or loss	0.00	
	0.83	<u> </u>

Remeasurements recognized in other comprehensive income				Gar Cald'S
· ·			TYPE OF PLAN	— VEID SOKE)
Particulars	Grat	ulty	Lo	ave plan
Actuarial loss/(gain) on obligation	31-03-2023	31-03-2022	31-03-2023	31-03-2022
Balance as at the and of the year	S-NICCON/A			
	I	**************************************		

Significant Latimates. The Significant actuarial valuation applicable to	r the plans are as below:	
Particulars	31-03-2023	31-03-2022
Mortality table	Indian Assured Lives Mortelity (2012-	
Discount Rate	14)	Indian Assured Lives Mortelity (2012-14)
Salary escalation rate	7.23%	6.45%
Expected rate of return on plan assets	5.00%	5.00%
The state of the s	Not Applicable	Not Applicable

Sensitivity Analysis of the Defined Benefit Plans		31st March, 2023
a) Defined Benefit Obligation - Discount rate + 100	basis points	(2,073,00)
b) Defined Benefit Obligation - Discount rate - 100	basis points	2,602,00
c) Defined Benefit Obligation - Salary Escalation Re	ate + 100 basis points	2,635.00
d) Defined Benefit Obligation - Salary Escalation Re	ate - 100 dasis points	(2,130.00)

NOTE 16 : Deferred tax liabilities		
		(₹ In Lakh)
Particulars Particulars	As at	As at
Deferred Tax Liabilities	March 31, 2023	March 31, 2022
- Property, Plant & Equipment		
Deferred Tax Asset		•
- Provision for unrecognised expense	(70.50)	
- Provision for Gratuity	(70.92)	(70.69
Provision for Doubtful Debts/Claims	(6.00)	(5.30
Net Deferred Tax Liabilities/(Assets)	(221.07)	(223.27
Deferred Tax Asset on account of carried forward loss	(297.97)	(299.26
Net Deferred Tax Liabilities / (Asset)	(721.06)	(748.88
Less: Deferred Tax Liabilities / (Assets) unrecongised (Refer Note No.3.3B)	(1,019.04)	(1,048.14
Net Deferred Tax Liabilities / (Assets) to Balance Sheet	(1,019.08)	(1,048.18
	0.04	0.04

Particulars	Carried forward loss	Property, Plant & Equipment	Provision for unrecognised expense	Provision for Gratuity	Provision for Doubtful Debts/Claims	Total
At 1st April 2022	(748.88)	-	(70.69)	(5.30)	(223.27)	Total
(+)/(-) Deferred Tax Liability / (Asset) for the	27.82			, ,	(220.21)	
current year	27.82		(0.23)	(0.70)	2.20	
Deferred Tax Liability / (Asset) at the year	(721.06)	-	(70.92)	(6.00)	(221.07)	
Less: Deferred Tax asset not recognised	\\\\\\	_	(70.92)	(6.00)	(221.07)	
Charged to -	i	ł	(10.02)	(0.007)	(221.07)	
Profit / Loss		_				
Other Comprehensive Income	_	. 1		•	- 1	
At 31 March 2023	(721.06)	-	(70.92)	(6.00)	(221.07)	





	Particulare Rent Deposit from Ter	nis nis	***************************************	intellessifications		TTTT TO THE STATE OF THE STATE	As a March 31, 202	
*	NOTE 18 :Trade Payabl						379.70 379.70	
,			energia (1745) illus kirlykkyt (nerekstyt kontantantantantantanta		entanta eliminista, monera in entre en	o y primorphia i pr	As a	(t in La
a managan pada sarah asarah.	Particulars Payable to Micro Sma	II & Medium Enterprises					March 31, 2025	
	Other Trade Payables Payables to reli	a form of the control of the best block of the form of the	i pipalitari in diparaturi ili	de un up, emper à pous born despi				
	Othora	atou parties					225.80 68.84	
							284.64	
	Trado Payables ageir	ng schedule						
	Particulars	Oil	tstanding for following	periods from	***************************************	<u>(Re in lakire)</u>	"]	
		Less than year	1-2 years	2-3 years	More than 3 years	Total		
	(I)MSME	A CONTROL OF THE PARTY OF THE P	Annia (1) to the annia (1)		* Aller Miller Control of the second describes parameter.	0,00	ĵ	
	(ii)Others (iii) Disputed dues	259.66	19.68	3.99	1,31	284.64		
	MSME (iv) Disputed dues -							
	Others							
							_	•
	A. Payables to related p	partles	······································	777(21)201010000000000000000000000000000000			W/6=2/A\\max	(t in Lak
	Particulars						As at March 31, 2023	
	Directors Officers			,			•	-
	Firms in which any dire	ctor is a partner which any Director is a director					1.28	
	Public Companies in wi	hich any Director is a director o	r member r member				1.93 222.59	
							225.80	
	Disalas							-
	The above balar	ro, Small and Medium Entern nees are subject to confirmation	rises Development A r from the respective pa	<u>.ct. 2006</u> arties.				
	H		Particula		THE RESIDENCE OF THE PERSON OF	//	For the year anded	
	The principal am	ount and the interest due there	on remaining unpaid to	any supplier as at	the end		March 31, 202;	March 31, 20
	the appointed da	nterest paid by the company at ay during the year			le to the supplier be	yond	-	
	The amount of in	nterest due and payable for the nterest accrued and remaining	period of delay in maki	ing payment]	
	The amount of fu	urther interest remaining due ar	nd payable even in the	o year succeeding years, (ıntil such date wher	1	:	
	the interest dues	as above are actually paid to	he small enterprise.					
	NOTE 19 : Other current	financial liabilities						(₹ in Laki
	Particulars						As at March 31, 2023	
	Dividend payable				A Management			
	NOTE OF COLUMN	A harb state of					bases Anni. Compression and Co	-
	NOTE 20 : Other Current	Liabilities				······································	As at	(₹ In Laki As a
	Particulars Other tabilities		****				March 31, 2023	
	 Salaries and Other 						5.95	7.0
	 Retrenchment Co Statutory Dues P 						2.58 9.83	· 11.1
	 Other Payables 	•					37.62	30.5
	Advance From C	ustomers						
	NOTE 21 :Revenue From	Operations						
	Particulars						For the year ended	
	(i) Sale of products		WCCCCC			***************************************	March 31, 2023	March 31, 20:
	- Sale of Pap (ii) Sale of service	er and Paper Products					19.74	30.6
	- Lease Rent						704.76	
	(iii) Other operating	revenue					16.00	•
							740.50	533.9
_	MORE DO LOS							
i	NOTE 22 : Other Income			***************************************			For the year ended	(₹ in Lakh
	Particulars						March 31, 2023	
	(i) Interest income:On deposits	with banks [Tax Deducted at	Source Rs 0 65 Lakhe	(Previous vear Re (ì∩4 Lakhe\l		7.34	
	(ii) Sale of Scrapped	Fixed Assets	2 2 2 7 0 0 1 0 0 0 CUN 13	7- 1011000 year 115 (Editio/j		2.76	4.4 7.5
	(iii) Other non-operation(iv) Credits no longer	ng income payable, forfeited					30.76	3.2
		* Assessed					40.86	4.8 20.1

NOTE 17: Other non-current liabilities





	The second secon					MANAGEM CONTROL OF CARREST AND CARREST A	(₹ In Lak
,	Particulars					For the year ended	For the year ends
•	Miscollaneous income	AND THE PROPERTY OF THE PROPER	(************************************	The section of the se	opens a la company de la comp	March 31, 2023 14.43	CONTRACTOR OF THE PARTY OF THE
,	Provision Recovered Insurance Claim Received					9.00	3.:
						7.33	
	NOTE 23 : Employee Benefit Expenses	guerrani del del del del como	en e e Charles Arriva Vergell (page 1756)	a melitika dialahan Abbahas da kin	en aparcián herror Anna Nacional Salacino da	30,76	3.1
Secure And Administration (Control of Control of Contro		***************************************	AND THE PROPERTY OF THE PARTY O	4cmmonousesson men meneral property and a second	Name and Address of the Control of t	For the year ended	(₹ In Lak
	Particulars Salarios, Wagos & Allowances		and the second s			March 31, 2023	For the year endo March 31, 20
	Remuneration to Directors			The state of the s	777	61,03	13.6
	Gratuity					24.00	24.0
	Staff Welfare Expenses					2.85 8.94	2.3
	Employer's Contribution to PF					1.72	1.4 0.4
	Employer's Contribution to ESI Allowances and expenses to contract workers					0.36	0.1
	Others					5.69	1.1
						1.70 07,27	7.1
	NOTE 24 - Flynns - Cont					0104	50.6
	NOTE 24 : Finance Cost			Martiness minutest styles and the second		A	(₹ in Laki
	Porticulars					For the year ended	For the year ende
	interest Cost on Financial liabilities carried at amo	rtised cost	-	**************************************	(March 31, 2023	March 31, 20
	 Interest expense 					354.63	264.5
	Other borrowing cost Gain on remeasurement of felt value / Perference					0.01	3.6
	- Gain on remeasurement of fair value (Proferen	ce snares)				(80.67)	(105.3
						273.07	162.8
	NOTE 25 : Depreciation and amortisation expenses						· /# In t =bit
	Particulars		- The second second	on or many of the Control of the Con		For the year ended	(₹ in Łaki For the year ende
	Depreciation on Property, Plant & Equipment	**************************************			·	March 31, 2023	March 31, 20:
	Amortisation of Deferred Commission					129.80	106.1
						18,34 148,14	12.1
						140/14	118.2
	NOTE 26 : Other Expenses		······································				(₹ in Lakh
	Particulars					For the year ended	For the year ende
	Payment to auditor					March 31, 2023	March 31, 202
	Repairs and maintenance (other than buildings and ma	ichinery)				1.52 6.21	1.5 10.3
	Insurance charges					5.05	4.2
	Donations Pooja Expanses					0.94	0.5
	Advertisement Expenses					7.19	2.3
	Rates and Taxes					1.35 0.26	1,4: 10,4:
	Office Expense					0.01	10,4
	Manpower Supply Professional charges					9.24	2.4
	KFC Paid					16.65	28,3
	Sitting fees to Directors					0.00 3.40	0.7
	Travelling Expenses					3.40 17.41	2.70 4.6
	Other Expenses	•				26,33	4.68
	NOTE 26A : Payment to auditors					95.56	73.6
						For the uses and it	(₹ in Lakh
	Particulars					For the year ended March 31, 2023	For the year ended March 31, 202
	Statutory Audit Fee					1,02	Waren 31, 202 0.84
	Tax Audit Fee					0.30	0.25
	Fee for other services					0.20	0.45
						1.52	1.54
	NOTE 00						
	NOTE 28 : Tax Expense						(₹ In Lakh
	Particulars					For the year ended March 31, 2023	For the year ended
	Current Tax					warch 31, 2023	March 31, 202
	Deferred Tax						
						H	*
	Income tax recognized in other income						
	The same of the same of the same	For the	year ended 31/03/2	2023	F	or the year ended 31/03/2022	(K in Lakh
	Particulars	Before tax	Tax (expense)				
	Pomoccuroment of defined beautiful 197		benefit		Before tax	Tax (expense) benefit	Net of ta
	Remeasurement of defined benefit liability Remeasurement of Equity Instruments through OCI	2.02		 	(0.44)		(0.44

	Reconciliation of effective tax rate						
	 A reconciliation of the income tax expenses to the 	e amount computed b	y applying the statu	itory income tax rate	to the profit before incor	ne taxes is summarized below	:
	Particulars			Forther			(₹ in Lakh)
	Profit from continuing operations before income tax	expense		For the year	ended 31/03/2023 113.64	For the year ended	
	and the second s			1	6 1 3 . O 4 J	l l	103.41

Details of Other non-operating income

Particulars
Profit from continuing operations before income tax expense
Effect of items that are not deductable / added in determining taxable Profit
Taxable Profit

Tax on accounting profit at 25.17% (P.Y 26%)
Less: Tax Credit on account of non-taxable incomes

(+)/(-): Tax effect on account of Deferred Tax



103.41 (253.66 (1**50.2**5)

113.64

27.82

Not tax credit (asset) for the year	1)	1	'
Less: Tax Credit not recongised during the year				
Tax Credit /(llability) relating to earlier years reversed				
(+)/(-): Tax effect of Deferred Tax on account of unabsorbed losees				
Tex credit relating to current year losses, not recognised				
Tax credit on account of unabsorbed losses relating to earlier years	(27.82)	(27.82)		
Leas: Tax Credit relating to earlier years, not recognised	120,000)	(30,13)	-	-
Total Income tax expense/(credit)	***************************************	**************************************	1200 A 1200 A 1000 A	Antonional and Antonional Antoniona Antonion
(+)/(-) Tax adjustments for the earlier years	A CANADA TO STATE OF A	Accidental	William William	-
Income Tax expense / (credit) as per Profit and Loss	THE PARTY NAMED AND ADDRESS OF	***************************************		AND THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS
			1	

IOTE 29 : Other comprehensive income

NOT STAR COMPROMISING RECORD		(₹ in Laki
Particulars	For the year ended	For the year ende
Actuarini gain/(lose) on defined benefit obligation	March 31, 2023	March 31, 202
Frontain Bannifose) on detailed partain obagation	200	(0.4
	2.03	(0.4

NOTE 30 : Fair Value Hierarchy

The management has assessed that its financial assets and flabilities like cash and cash equivalents, trade receivables, trade payables, cash credits, buyers credit and other current liabilities. The following methods and assumptions were used to estimate the fair values for the financial assets given below:

Quoted Equity Instrument and Mutual Funds:

The foir values of the quoted equity shares measured using quoted prices. This includes listed equity instruments and mutual funds that are listed in the stock exchange.

Unquoted Equity Shares of Other Companies:

The fair values of the unquoted equity shares have been estimated using NAV model using the book value of assets and liabilities.

Preference Shares

The value of the preference shares are estimated based on the weighted average cost of capital.

David - James	31.03.2023 31.03.2022			
Particulars	Significant obs	ervable inputs	ervable inputs Significant observable	
	Lovol 1	Level 3	Love 1	Lovol 3
Financial Assets				
Investment in Unquoted instruments				
Kerala Enviro Infrastructure Limited		1.00		1.00
Financial Liabilities				
Preference shares		966.31		1,046.97

Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in **Level 2**.

If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in Level 3.

NOTE 31 : Contingent liabilities and Commitments

NOTE OF COLUMN GAR HAD IN LOS AND COMMINGENES		(₹ in Laki
B. 4. A	As at	As a
Particulars	March 31, 2023	March 31, 2022
Amount of Income tax liabilities disputed in appeal	22.18	22.18
Income Tax flability on account of TDS default u/s 220(2)	16.49	
Income Tax liability on account of TDS default.u/s 220	50.76	
Excise duty disputed under appeal	350,79	350.79
Customs duty liability under EPCG claim	58.79	58.79
Employee Providend Fund demand under appeal	34.17	34.17
Kerala State Electricity board demand under appeal	4.65	
Pollution Control Board	9.10	
	546.93	465.93
	B. (1)	

^{**}Summons have been received from Addl Chief Judicial Magistrate, Ernakulam regarding non transfer of underlying shares to Investor Education and Protection Fund . Govt of India for which dividend was remained unpaid or unclaimed for 7 years. We have submitted our response to the summons. The financial implication of the case could not be ascertained.

NOTE 32 : Additional Information

(₹ in Lakh)

Details of Provisions Pursuant to Ind AS 3	7 – Provisions, Contingent Lia	blities and Contin	gent Assets	(,
Particulars	As at 31st march 2022	Provision made during the year	Provision utilized during the year	As at 31st march 2023
Trade receivables	682.47		9.00	673.47
Gratuity and Leave Encashment	20.24	0.83		21.07
Capital Advances	83.12		-	83.12
Deposits	24.86	-		24.86
Advance for Power Project	40.56	•	-	40.56
Temporary Advances	281.46			281,46
Investments	3.00			3.00





f Leane Re	ntels pursuant to Ind AS 110-	Leggo		parting and the second and the seco	Office of the second se	Logica de recentrar en la coma como como como como como como com
Your	Qwik Supply	Muthu Moona 1	Muthu Meena 2	LG Electronics	PPC Technologies	
Lesse Period Ending	24.05.2034	24.06.2020	by a book a way a bar a ba	30.09.2027	07.03.2031	
Loano Tonuro	16 Years	9 Years	***************************************	7 Years	9 Years	
23-24	1,50,30,821.35	48,05,221.00	21,03,652.14	3,33,74,736.15	1,96,66,904.61	
24-25	1.57,90,762.00	33,63,595.20	10,12,390.80	3,50,43,473.00		
25-26	1,65,60,300.00		The state of the s	3,67,05,647.00	2,08,05,032,00	
26-27	1,74,09,316,00		VACCOUNTY OF THE PARTY OF THE P	3,86,35,420.00	2,16,12,610.00	
27-28	1,82,79,781.00	2	VH1000000000000000000000000000000000000	1,97,88,870,00	2,21,67,005.00	
20-29	1,91,93,770,00	•	And the second s	-	2,26,22,622,00	1
20-30	2,01,53,459,00	#			2,38,07,301,00	
30-31	2,11,61,132.00				2,26,08,064,00	٠ .
31-32	2,22,19,189.00	# 100 mm.			esuntario constitui de la companie d	
32-33	2,33,30,148.00	-	-	*		11/2
33-34	2,44,98,665.00		***************************************	·	***************************************	
34-35	38,29,870.00	***************************************			L	1 1600

For KPR & Co., Chartered Accountants FRN: 053268

Doops Prayeds, FCA Partner (M No. 232410) UDIN: 23252410BGYWQQ8311

Cochin - 11 19.05.2023

DING OF 1908 10 V N Sridheren Chief Phanolal Officer

Visekh Rajkumar Executive Director

Dhawal Mathur Company Secretary

Chennal-17 19.05.2023

CELLA SPACE LIMITED (Formerly Sree Sakthi Paper Mills Limited) CIN: L93000KL1091PLC006207

Notes forming part of the Financial Statements

197.49	8uilding 2,020.00 1,275.11 39.21 4,144.20	Furniture & fixtures 10.20 1.46	Flant & machinery 134.16 06.39	Vehiole 11.95	Office Adulomenta 14.89 2.50	3,206.56
	1,275.11 39.21	10.20 1.46	134.15 66.39	11.95	14.69	3,206.56
	1,275.11 39.21	1,48	66.39	11.95		
	1,275.11 39.21	1,48	66.39	11.95		
197,49 - -	39.21					
197,40	39.21			;	2,50	4 245 5
197,49		10.66			İ	
197,40 - -	4,144,20	10.66		1		39.2
197,40 - -	4,144,20	10,66	***************************************			
-	1		200.53	11.06	17,40	NO STATE OF THE PROPERTY OF THE PARTY OF THE
	1	THE PERSON NAMED OF THE PE	A CONTRACTOR OF THE PARTY OF TH	**************************************	**************************************	4,691.3
:		ĺ				İ
- 1	489,17	13.66	81.74	8.10	0.06	
	96,11	0.92	7.74	0.49	0.02	539.6 106.1
	12.10				5108	12.1
- 1		!				
- 1		1				
		. 1				
•	667.36	14.68	50 47		9 00	
197,49	THE RESERVE OF THE PARTY OF THE	TOTAL PROPERTY OF PARTY OF PERSONS ASSESSED.		STATE OF THE PARTY	***************************************	657.9
		Control of the Contro		9,31	8,00	3,033.3
	AND THE PERSON ASSESSMENT AND THE PERSON ASSESSMENT AND THE PERSON ASSESSMENT AND THE PERSON ASSESSMENT AND THE PERSON ASSESSMENT AND THE PERSON ASSESSMENT AND THE PERSON ASSESSMENT ASSES					
		Ì				
407.40	4 4 4 4 8 8	411.45			i	
197.49	4,144,20	19,86	200.53	11,95	17.48	4,691.3
ĺ	118.07			1		•
				1		118.0
	2,44	}				2.9
197.49	4,205.17	10.00	200.54	11,95	17,48	4,712.2
	557.00	4				THE RESERVE OF THE PARTY OF THE
- 1						657.9
·		0,30	8.77	0,97	1.41	, 129.8
_	10,04	and the same of th]	l		18.3
			_	.	: 1	•
	703,98	14.08	68.24	9,61	0 24	806.11
197,49	3,561,19	***************************************				
	197.49	197.49 4,144.20 197.49 4,144.20 118.07 2.90 197.49 4,205.17 - 567.38 118.26 18.34	197.49 4,144.20 19.00 197.49 4,144.20 19.00 118.07 2.00 197.49 4,205.17 10.06 - 567.38 14.58 - 118.26 0.30	197.49 4,144.20 19.00 200.53 1107.49 4,205.17 19.00 200.64 - 5567.38 14.58 59.47 - 118.20 18.34 59.47	197.49	197.49

^{**} Additions to fixed assets includes commission that are directly attributable to negotiating and arranging lease. These costs are added to the asset and are amortised over the lease term in compliance with ind AS 116.

Note 4B:	Capital Work	In Progress

		(ť in Lakh)
Particulara	As at March 31, 2023	As at March 31, 2022
Opening carrying amount Expanditure recognised in the carrying amount	33.29	173.20
Expenditure capitatised and recognised under Fixed assets	53.60	1,100.04
, which are the state of the st	(86.89)	(1,338.95)
Closing carrying amount	0.00	33.29

(i) Borrowing cost capitalised during the year - Nill (Previous Year : ₹ 0.28 lakhs)
(ii) The company has taken the complete possession of 1.76 acres of industrial land at Edayar, Kerela by paying the entire consideration to the buyer.

CWIP	Amount in CWIP for a period of				(Fin La)
	Less than I year	1-2 years	2-3 years	More than 3 years	
rojects in progress					
rojects temporarily suspended					
. , ,				1 !	
		1			
	. <u>j</u>				L



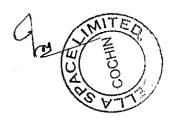


Note 4C: Investment Property			(* in Lakh)
Perticulars		As at March 31, 2023	As at March 31, 2022
Gross Carrying amount Opening Gross Carrying amount Additions Closing Gross Cerrying amount		0.53	8.53
Accumulated Depreciation Opening Accumulated Depreciation	(A)	6,63	8.53
Depreciation charged Closing Accumulated Depreciation	(B)		- -
Net Carrying Amount	(A - B)	0.53	8.53
Rental income from Investment properties Direct operating expenses(including repairs & maintenance) generating rental income income from investment properties before depreciation Depreciation Income arising from investment properties (Not)		- - - -	:

The company has not estimated the fair value of the investment properties as at the year end; and hence the value of the investment properties has been disclosed at book value.

There are no restrictions on the realisability of investment property or on the remittance of income and proceeds of disposal therefrom. There are no contractual obligations to purchase, construct or develop investment properties or for repairs, maintenance or enhancements.





CELLA SPACE LIMITED (Formerly Sree Sakthi Paper Mills Limited) CIN: L93000KL1991PLC006207

Consolidated Statement of changes in equity for the period ended March 31, 2023

A. Equity share capital

Particulars	Opening balance as at 1 Apr 2021	Changes in equity share capital during the year	Closing balance as at 31 Mar 2022	Changes in equity share capital during the year	Closing balance as at 31 Mar 2023
Equity shares of Rs.10 each	1,915.12	000	1,915,12	100.00	
Total	1.915.12		1915 12	DO OUT	

Restated balance as at 1 Apr 2022 income ft 36.68 533.00 (6,495.65) 1,694.39									Account.	(天 in Lakh)
36.68 - 36.68 - 40 m come 23.00 - 533.00 - 533.00 - - 533.00 -		Opening balance as at 1 Apr 2022	Changes in accounting policy/ prior	Restated balance as at 1 Apr 2022	Total comprehensive income for the	Dividends	Transfer to retained	Tax on other comprehensi	Closing as at	balance 31 Mar
36.68 - 36.68 - - 533.00 -			period errors		year		eamings	уе іпсоте	7	ន្ទ
533.00 - 533.00 - 113.19 - (6,496.38) 0.73 (6,495.65) - - 11,694.39 - 1,694.39 - 1,694.39 - - - - - - - - - (7.18) - (7.18) - - - (4,241.34) 0.73 (4,240.61) 2.03 - - -		36.68	•	36.68		•		•		36.68
(6,496.38) 0.73 (6,495.65) - 113.19 - 1,694.39 - 1,694.39 - - - - - - - (7.18) - (7.18) - - (1.85) - (1.85) - - (4,241.34) 0.73 (4,240.61) 2.03 - 113.19		533.00	į.	533.00		1	•	•	yoğ (30)	533.00
1,694.39 - 1,694.39 - - - - - - - - - (7.18) - (7.18) - (1.85) - - - (4,241.34) 0.73 (4,240.61) 2.03 -		(6,496.38)	0.73	(6,495.65)		•	113.19	•	Šķera :	6.382.46)
(7.18) (1.85) (4,241.34) 0.73 (4,240.61) 2.03 . .		1,694.39	•	1,694.39		•	•	•	(ive-s	1.694.39
(7.18) (7.18) 2.03 - (1.85) - (1.85) - (4,241.34) 0.73 (4,240.61) 2.03 -	ırrants	1	•	1		,	,	1		•
(7.18) (7.18) 2.03 - - (1.85) - (1.85) - - (4,241.34) 0.73 (4,240.61) 2.03 - - (4,11.85) - - - -		1		,					igashi,	•
(7.18) (7.18) 2.03 -							-		Girya	
(1.85) - (1.85) - (4,240.61) 2.03 - 113.19 - (4,1		(7.18)		(7.18)	2.03	,		,		(5.15)
- (1.85)									yláricty	
0.73 (4,240.61) 2.03 - 113.19 - (4,1)		(1.85)	•	(1.85)		ji	i	l	Seden.	(1,85)
		(4,241.34)	0.73	(4,240.61)	2.03	ji	113.19	1		4,125,39)





	Changes in		Total			.	
Opening balance	accounting	Restated balance	comprehensive		Transfer to	Tax on other	Glosing balance
as at 1 Apr 2021	policy/ prior	as at 1 Apr 2021	income for the	Dividends	retained	comprehensi	as at 31 mar
	period errors		Vear		carmings	AC HICOHE	
36.68	1	36.68		•	•	•	36.68
533.00	ı	533.00		•	•	•	533,00
(6.594.26)		(6,594.26)		,	97.88	•	(6,496.38)
1,694.39	•	1,694.39	•	þ	•	•	1,694,39
	•	•		•	•	•	€ <mark>,</mark> v≠
		•					
(12.26)	5.52	(6.74)	(0.44)	•	5.52	•	(7.18)
(1.85)	t	(1.85)		•	1	,	(185)
(4,344.30)	5.52	(4,338.78)	(0.44)		103.40	•	(4,241,34)

Chartered Accountants For KPR & Co.,

FRN: 05326S

Deépa Prayeen, FCA Partner (M No. 232410) UDIN : 2⁄3232410BGYWQQ8311

JOR & CO.

Chennai-17 19-05-2023

Chief Financial Officer

V N Sridharan

Executive Director Visakh Rajkumar

For and on behalf of the Board,

Dhawal Mathur Company Secretary 2 INMOUNTER

Wide Chairman & Mahaging Director

34 kumar

A STATE OF THE STA

Cochin - 11 19-05-2023

Details in respect of related parties in Pursuant to IND AS 24

Nature of Relationshi	a	Name of Related party	Details of Transactions Nature of Transactions Amount (Rs. in Lakhs			
okakasii sa ole maalaligigaa	di kur	Marie at Maried bails	Nature of Fransactions	Amount (Rs. In Lak		
		*	10000100001	2022-23	2021-22	
			Acceptance of unsecured Loan (net)	106.63	388.	
Key Managerlal			2001 (100)			
Personnel	***************************************	Mr. S Rajkumar	Other Expenses	0.86	0.	
(Managing Director)				0.00	U,	

	<u> </u>		Remuneration	12.00	12.	
Key Managerlal		2 Mrs. Rajee Rajkumar		0.70	0.	
Personnel			Sitting Fees			
(Director)						
Key Managerlal		3 Mr. Visakh Rajkumar	Remuneration	12.00	12.	
Personnel	ı					
(Director)	_					
Key Managerial	4	Mr. V Manoharan	Silling Fees	0.15		
Personnel	1					
(Director) Key Managerial	1-,	Man N God				
Personnel] '	Mr. N Subramanian	Sitting Fees	0.90	0.	
(Director)	1					
Key Managerial	1 6	Mr. Akhilesh Agarwal	Sitting Fees	0.75		
Personnel	1		Citting 1 000	0.75	0.	
Non Executive Director	1	, will				
)	<u> </u>		<u></u>			
Key Managerlal	7	Mr. Kul Bhushan Jain	Sitting Fees	0.90	0.	
Personnel Non Executive Director						
) CYACOTIAA DIIACIOI]					
12. 14.	1		Remuneration	0.00	10	
Key Managerial Personnel			Remaindi	9,69	10.0	
Chief Financial Officer	l		· ·			
Onlei i manciai Onicei	8	Mr. V.N Sridharan				
			Repayment of advance	1.20		
······································	ł		received			
	-	Jíju George	Expenses payable Remuneration	1.09	0.0	
Key Managerial	ا	l Coolge	Remuneration	5.07	7.8	
Personnel Company Secretary)	9					
Company Secretary)				i		
·····			Expenses reimbursement		0.0	
Key Managerial		Dhawal Mathur	Remuneration	3.47		
Personnel	10					
Company Secretary)	l					
			Expenses payable	0.03		
		Shri Kailash Logistics Chennai LTD	Expenses reimbursement	(1.48)	2.9	
		-	Acceptance of unsecured	43.56	2.9	
İ	11		Loan (net)	,5.55	2.0	
ļ			Interest on Unsecured Loan (5.15	4.9	
			gross of TDS)	0.10	4.5	
			Sale of goods	22.10	33.5	
	13		Purchase of goods (1.14	10.0	
nterprises over which			excluding GST)			
ny person mentioned	14		Sale of goods	-	0.5	
to 7 above is able to]		Acceptance of unsecured	14.67	47.8	
exercise significant	- 1		Loan (net) Interest on Unsecured Loan			
influence	ا ــــــــــــــــــــــــــــــــــــ	Ī	Contract expenses	25.05	2.3 673.2	
	15	VISANII I IOIII ES E I D	Commission for marketing	25.05 2.89	673.2 46.2	
i	ſ		warehouse (excluding GST)	2.03	40.2	
•	ı	1	,			
		· · · · · · · · · · · · · · · · · · ·	Expenses reimbursement	1.35	24.3	
	16	Shri kailash Solar Power Private Limited	Solar Power charges	7.64		
-	16 17 I	Shri kailash Solar Power Private Limited			8.0	

D. Additional Regulatory Information

(i) Title deeds of immovable property not held in name of the company

The company does not hold any immovable property whose little deeds are not in the name of the company

(ii) Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the financial year,

- (iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
 - (I) repayable on demand or
 - (ii) without specifying any terms or period of repayment

Type of Borrower		Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
	,	*	

(d) Capital-work-in-progress (CWIP)

The capital work in progress as on the balance sheet date is nil

(e) Intangible Assets under Development

The company does not have any intangible assets under developmnet

(f) Details of Benaml Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (g) The borrowings from HDFC Bank is secured by Assignment of rent recieveables and collaterally secured by land and industrial buildings of the company ,disclosed under current assets and Property, Plant, and Equipment as on balance sheet date
- (h) Wilful defaulter

Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

(i) Relationship with Struck off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956

(j) Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

(k) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (restriction of number of layers) Rules ,2017



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(I) Ratios

				11/20/04/20/20/20/20/20/20/20/20/20/20/20/20/20/	and the County of the State of the County of	After a section of section of the property of
Unit of measurem ent	Items Included In Numerator	Items included in Denominator	2022-23	2021-22	Change in Ratio %	Reasons for Changes in the Ratios to the extent of 25%
Times	Current Assets	Current Liability	0.24	0.28	(15.02)	eco sono fertili con sono di contrato di C
Times	Loans+Preference share capital	Equily Shareholders fund	(250.95)	(239.77)	4.86	
Times	Earning before interest, taxes, depreciation, amortisation	Debt Service	86.64	84.77	2.20	
Percentage	Net Profit	Sharecapital+Reser ves and Surplus	(5.44)	(4.41)	23.41	
Times	Net sales from Kraft Paper	Average Inventory				
Times	Revenue from operations	Trade receivables	1,630.66	1,451.66	12,33	
Times	Purchases of Kraft paper	Trade Payables	100.43	178.60	(43.77)	As the 84% of the purchases were received in march 2023 and as a result the ratio has decreased
Times	Revenue from operations	Equity Share Capital	24.84	18.02	37.79	The Rental income has increased by 38.69%
Percentage	Net Profit	Revenue from operations	14.70	18.52	(20.63)	
Percentage	Earning before interest and taxes	Equity Share Capital + Preference share capital+ Term loans+ Interest bearing unsecured loan	5.36	3.54	51.27	1. The rental income has increased by 38.69%, 2) The capital employed has decreased on account of increase in EMI payments by 38%.
Percentage	Famings after Tayes	Preference share capital	11.49	10,26	11,95	
	Times Times Times Times Times Times Times Times Times Times	Times Current Assets Times Loans+Preference share capital Times Earning before interest taxes, depraciation, amortisation Percentage Net Profit Times Revenue from operations Times Purchases of Kraft paper Times Revenue from operations Percentage Net Profit Earning before interest paper	Unit of measurem ont Items Included in Numerator Items holuded in Denominator Times Current Assets Current Liability Times Loans+Preference share capital Equity Shareholders fund Times Earning before interest, texes, depraciation, amortisation Debt Service Percentage Net Profit Sharecapital+Reserves and Surplus Times Net sates from Kraft Paper Average inventory Times Revenue from operations Trade receivables Times Purchases of Kraft paper Trade Payables Times Revenue from operations Equity Share Capital Percentage Net Profit Revenue from operations Percentage Earning before interest capital + Preference share capital+ Term loans+ Interest bearing unsecured loan	Unit of measurem ont Items Included in Denominator 2022-23 Times Current Assets Current Liability 0.24 Times Loans+Preference share capital Equity Shareholders fund (250.95) Times Earning before interest taxos, depraciation, amortisation Dobt Service 86.84 Percentage Net Profit Sharecapital+Reser ves and Surplus (5.44) Times Net sales from Kraft Paper Average inventory 1,630.66 Times Revenue from operations Trade receivables 1,630.66 Times Purchases of Kraft paper Trade Payables 100.43 Times Revenue from operations Equity Share Capital 24.84 Percentage Net Profit Revenue from operations 14.70 Percentage Earning before interest Capital + Perference share capital + Term loans + Interest bearing unsecured loan 5.36	Unit of measurem ont Items Included in Numerator Items Included in Denominator 2022-23 2021-22 Times Current Assets Current Liability 0.24 0.28 Times Loans+Preference share capital Equity Shareholders fund (250.95) (239.77) Times Earning before Interest taxes, depreciation, amortisation Debt Service 86.84 84.77 Percentage Net Profit Sharecapital+Reser vas and Surplus (5.44) (4.41) Times Not sales from Kraft Paper Average Inventory (5.44) (4.41) Times Revenue from operations Trade receivables 1,630.66 1,451.66 Times Purchases of Kraft paper Trade Payables 100.43 178.60 Times Revenue from operations Equity Share 24.84 18.02 Percentage Net Profit Revenue from operations 14.70 18.52 Percentage Earning before Interest bearing unsecured loan 5.36 3.54	Limes Items Included in Numerator Items Included in Denominator 2022-23 2021-22 Change in Ratio %

For KPR & Co., Chartered Accountants FRN: 05326S

Deepa Prayeen, FCA Partner (M/No. 232410) UDIN: 22232410AJWMJF8459

Cochin - 11 19.05.2023

Chennai-17 19.05.2023

For and on behalf of the Board,

Visakh Rajkumar **Executive Director**

DIN:07079475

V N Sridbaran Chief-Financial Officer

S Bajkumar

Aîçe Chairman &

anaging Director

Dhawal Mathur Company Secretary