

CELLA SPACE LIMITED

CIN :L93000KL1991PLC006207

57/2993-94, Sree Kailas, Paliam Road, Cochin - 682 016

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED
31st MARCH 2024**

PARTICULARS		Audited	
		Standalone (Rs. in lakhs)	
		As at March 31, 2024	As at March 31, 2023
I. Assets			
1 Non-current assets			
- Property, Plant & Equipment	3,775.91	3,906.14	
- Capital work-in progress	-	-	
- Investments in Property	8.53	8.53	
- Financial Assets			
Investments	1.00	15.10	
Deposits	181.53	181.38	
- Deferred tax assets (net)			
- Other non-current assets	18.36	25.48	
2 Current Assets			
- Financial Assets			
Trade receivables	36.54	54.04	
Cash and cash equivalents	11.54	3.03	
- Other current assets	139.57	199.35	
TOTAL	4,172.98	4,393.05	
II. Equity & Liabilities			
1 Equity			
- Equity share capital	2,015.12	2,015.12	
- Other equity	(4,092.66)	(4,117.57)	
2 Liabilities			
Non-Current Liabilities			
- Financial Liabilities			
Non Current Borrowings	5,188.12	4,939.74	
- Provisions	23.20	21.07	
- Deferred tax liabilities (Net)	-	-	
- Other non-current liabilities	344.99	379.75	
3 Current Liabilities			
- Financial Liabilities			
Current Borrowings	583.96	814.33	
Trade payables	77.20	284.64	
- Other Current Liabilities	33.05	55.97	
TOTAL	4,172.98	4,393.05	

Date : 22.05.2024

Place : Chennai



For Cella Space Limited

S. Rajkumar
S. Rajkumar
Vice Chairman & Managing Director

CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

57/2993-94, SREE KAILAS, PALIAM ROAD, COCHIN - 682 016

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

Sl. No.	Particulars	STANDALONE (Rs in lakhs)				
		3 months ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
I	Income from Operations					
a	- Revenue from Operations	211.54	192.26	201.11	777.66	740.50
b	- Other Income	38.06	8.82	12.98	71.29	41.01
	Total Income	249.60	201.08	214.09	848.95	781.51
II	Expenses					
a	- Purchases	19.59	-	19.60	19.59	19.60
b	- Direct Expenses	-	2.93	16.29	9.12	30.49
b	- Employees benefit expenses	28.72	24.75	25.57	102.88	97.28
c	- Finance cost	88.50	92.31	63.20	367.75	273.97
d	- Depreciation and amortization expenses	32.65	36.97	38.56	143.53	148.14
e	- Other expenses	113.32	19.28	21.47	167.24	95.09
	Total Expenses	282.79	176.24	184.69	810.11	664.57
III	Profit before exceptional items and tax (I-II)	(33.19)	24.84	29.39	38.84	116.94
IV	Exceptional Items	4.70	4.70	-	14.10	-
V	Profit before tax (III-IV)	(37.89)	20.14	29.39	24.74	116.94
VI	Tax Expenses					
a	- Current tax	-	-	-	-	-
b	- Tax paid for prior years	1.16	-	3.30	1.16	3.30
c	- Deferred tax	-	-	-	-	-
VII	Profit for the period (VI-V)	(39.05)	20.14	26.09	23.58	113.64
VIII	Other comprehensive income (net of tax)	1.33	-	2.03	1.33	2.03
IX	Total comprehensive income	(37.72)	20.14	28.12	24.91	115.67
X	Paid up Equity share capital (face value Rs.10/-)	2,015.12	2,015.12	2,015.12	2,015.12	2,015.12
XI	Earning per share (Rs.10/- each)					
	- Basic	(0.19)	0.10	0.13	0.12	0.56
	- Diluted	(0.19)	0.10	0.13	0.12	0.56

Notes

- The above results (Standalone) of the company were reviewed by the audit committee and approved by the Board of Directors at their meetings held on 22nd May 2024. In terms of SEBI Circular CIR/CFD/CMD/58/2016 dtd 27th May 2016, the company hereby declares that the statutory auditors have issued audit report for standalone financial results with unmodified opinion for the year ended 31st March 2024.
- Beginning 1st April 2017, the company has for the first time adopted the Indian Accounting Standards (IND-AS) with transition date of 1st April 2018. These financial results have been prepared in accordance with IND-AS prescribed under section 133 of The Company's Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015 (SEBI Regulations) and SEBI Circular dated 5th July 2016. The Company has also prepared a reconciliation of equity and net profit / (loss) for the corresponding period under the previous applicable generally accepted accounting principles (previous GAAP) with the equity and total comprehensive income as reported in these standalone financial results under IND-AS.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the full financial year ended March 31, 2024 and nine months unaudited published figures upto December 31, 2023.
- All the three subsidiaries of the company are struck off/under process of being struck off.



For Cella Space Limited

[Signature]
S. Rajkumar
Vice Chairman & Managing Director

Date : 22.05.2024
Place : Chennai

CIN : L93000KL1991PLC006207

57/2993-94, SREE KAILAS, PALIAM ROAD, COCHIN - 682016

Standalone Statement of Cash Flow for the period ended March 31, 2024

(Figs in ₹ in Lakh)

In Terms of Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows Under Indirect Method

Particulars		For period ended March 31, 2024	For period ended March 31, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Total Comprehensive Income	26.07	115.67
	Adjustments for :		
	Provision for Gratuity	2.13	0.83
	Depreciation, amortisation and impairment	143.53	148.14
	Interest Income	-9.11	-7.34
	Profit on sale of fixed assets	-2.44	-
	Finance Cost	367.75	273.97
	Operating Profit before working capital changes	527.93	531.27
	Decrease(Increase) in Trade receivable	17.50	-17.26
	Decrease(Increase) in Investments	14.10	-
	Decrease(Increase) in Deposits	-0.15	-14.95
	Decrease(Increase) in other non current assets	1.86	-26.19
	Decrease(Increase) in other current assets	101.17	-21.16
	Increase(Decrease) in Trade payable	-207.44	29.35
	Increase(Decrease) in Current Liabilities	-22.92	-33.39
	Increase(Decrease) in Other Non Current Liabilities	-34.76	-67.95
	Cash from Operations	397.28	379.72
	Income Tax paid	-42.55	-71.83
	Cash from Operating before exceptional Items	354.74	307.89
	Exceptional Items	-	-
	Cash from Operating Activities	354.74	307.89
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-8.21	-117.39
	Sale of Fixed Assets	2.61	-
	Capital work in progress	-	33.29
	Interest Income	9.11	7.34
	Net Cash from Investing Activities	3.51	-76.76
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds from		
	- Issue of shares	-	100.00
	- Borrowings	18.01	-178.26
	Interest paid	-367.75	-273.97
	Net Cash from Financing Activities	-349.74	-352.23
D	TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	8.51	-121.10
	Cash and cash equivalents at the beginning of the year	3.03	124.13
	Cash and cash equivalents at the end of the year	11.54	3.03
	Components of cash and cash equivalents		
	Balance with Banks		
	In Current Accounts	10.58	0.72
	In Deposit Accounts	0.94	0.88
	Cash in Hand	0.02	1.43
	Total cash and cash equivalents	11.54	3.03

For Cella Space Limited

Date : 22.05.2024
Place : Chennai

S Rajkumar
S Rajkumar
Vice Chairman & Managing Director



KPR & CO.

Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi - 682011

Phone : 0484-2360663, 2360773

email : kprcoekm2@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Cella Space Limited, Kochi

Opinion

We have audited the accompanying statement of Standalone Financial Results of **CELLA SPACE LIMITED** Kochi, (CIN : L93000KL1991PLC006207) ("the company") for the quarter and year ended March 31st 2024 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Obligations and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ('the Ind AS') and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Opinion

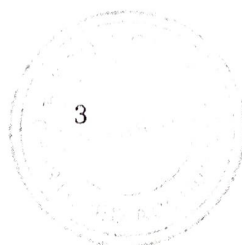
We conducted our audit of the statement with the Standards of Auditing ("SA"s) specified under section 143(10) of the companies Act 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31st 2024 under the provisions of the Act and the Rules

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management and Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Emphasis of Matter

Attention is invited to Note no. 4 of the audited financial results with respect to strike-off of subsidiary companies consequent to which the company has only standalone balance sheet during the year.

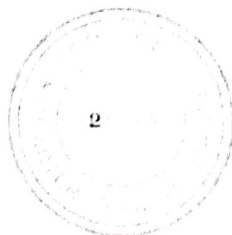
Our opinion is not modified in respect of above matter.

Management's Responsibility for the Standalone Financial Results

This statement, which includes the standalone financial results is the responsibility of the Company's management and Board of Directors and has been approved by them for the issuance. This responsibility includes preparation and presentation of standalone financial results for the quarter and year ended March 31st 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Materiality is the magnitude of misstatements in the standalone financial results that individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in

- i) Planning the scope of our review and in evaluating the results of our work; and
- ii) to evaluate the effect of misstatements in the standalone financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KPR & Co

Chartered Accountants

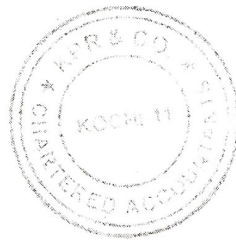
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Deepa Praveen, B.Com, FCA

Partner (M.No : 232410)

UDIN : 24232410BKAPQZ8035



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Date: 22.05.2024