

CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars		Unaudited	Audited
		As at 30.Sep.23	As at 31.Mär.23
I.	Assets	(Amount in Rs. (lakhs))	(Amount in Rs. (lakhs))
1	Non-current assets		
-	Property, Plant & Equipment	3,834.70	3,906.14
-	Capital work-in progress	-	-
-	Investment Property	8.53	8.53
-	Financial Assets		
	Investments	10.40	15.10
	Deposits	180.05	181.38
-	Deferred tax assets (net)	-	-
-	Other non-current assets	22.91	25.48
2	Current Assets		
-	Inventories	-	-
-	Financial Assets		
	Trade receivables	24.71	54.04
	Cash and cash equivalents	4.17	3.03
-	Other current assets	248.25	199.35
	TOTAL	4,333.72	4,393.05
II.	Equity & Liabilities		
1	Equity		
-	Equity share capital	2,015.12	2,015.12
-	Other equity	-4,075.08	-4,117.57
2	Liabilities		
	Non-Current Liabilities		
-	Financial Liabilities		
	Non Current Borrowings	5,004.81	4,939.74
-	Provisions	21.07	21.07
-	Deferred tax liabilities (Net)	-	-
-	Other non-current liabilities	346.51	379.75
3	Current Liabilities		
-	Financial Liabilities		
	Current Borrowings	752.92	814.33
	Trade payables	208.52	284.64
-	Other Current Liabilities	59.85	55.97
	TOTAL	4,333.72	4,393.05

For Cella Space Limited

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S Rajkumar

Vice Chairman and Managing Director

Date:- 04/11/2023

Place:- Chennai

CELLA SPACE LIMITED
CIN: L93000KL1991PLC006207

Sree Kailas, Paliyam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

Sl. No.	Particulars	STANDALONE (Rs. In Lakhs)					
		3 Months Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
I	Income from Operations						
a	- Revenue from Operations	188.42	185.44	176.17	373.86	365.88	740.50
b	- Other Income	13.47	10.93	8.82	24.41	17.62	41.01
	Total Income	201.90	196.37	184.99	398.27	383.50	781.50
II	Expenses						
a	- Purchases	-	-	-	-	-	19.60
b	- Direct Expenses	3.23	2.95		6.18	14.20	30.49
c	- Employees benefit expenses	26.05	23.36	27.21	49.41	42.61	97.28
d	- Finance cost	93.17	93.77	70.18	186.94	145.02	273.97
e	- Depreciation and amortization expenses	36.97	36.95	37.02	73.91	73.97	148.14
f	- Other expenses	17.73	16.91	27.23	34.64	48.90	95.09
	Total Expenses	177.15	173.93	161.64	351.08	324.70	664.58
III	Profit before exceptional items and tax (I-II)	24.74	22.43	23.35	47.17	58.80	116.94
IV	Extraordinary items						
V	Profit before exceptional items and tax (III-IV)	24.74	22.43	23.35	47.17	58.80	116.94
VI	Exceptional Items	4.70	-	-	4.70	-	-
VII	Profit before tax (III-IV)	20.04	22.43	23.35	42.47	58.80	116.94
VIII	Tax Expenses						
a	- Current tax	-	-	-	-	-	3.30
b	- Tax adjustments for previous year	-	-	-	-	-	-
c	- Deffered tax	-	-	-	-	-	-
IX	Profit for the Period (V-VI)	20.04	22.43	23.35	42.47	58.80	113.64
X	Other comprehensive income (net of tax)	-	-	-	-	-	2.03
XI	Total comprehensive income for the period	20.04	22.43	23.35	42.47	58.80	115.67
XII	Paid Up Equity Share Capital (face value Rs.10/-)	2,015.12	2,015.12	2,015.12	2,015.12	2,015.12	2,015.12
XIII	Earning per share (Rs.10/- each)						
	- Basic	0.10	0.11	0.12	0.21	0.29	0.57
	- Diluted	0.10	0.11	0.12	0.21	0.29	0.57

Notes

- The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the Audit Committee on 4th November 2023 and approved by the Board of Directors at the meeting held on 4th November 2023
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

The extraordinary items above includes the impairment loss of Rs.4.70 lakhs accounted in the books of account by the holding company with respect to the investment made in the shares of the subsidiary, Sree Adi Sakthi Muckkattuthode Hydro Power Limited. The impairment loss has arisen as the above mentioned subsidiary has decided to apply for striking off the name of the company from the register of Companies by

- passing a special resolution in EGM dated 25th August 2023 under provisions of Sec 248(1) of Companies Act 2013.

For Cella Space Limited

RAJKUMA
RS

S Rajkumar

Vice Chairman and Managing Director

Date: 04/11/2023

Place: Chennai

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CELLA SPACE LIMITED			
CIN : L93000KL1991PLC006207			
57/2993-94, SREEKAILAS, PALIAM ROAD, COCHIN - 682 016			
Standalone Statement of Cash Flow for the Half year ended September 30, 2023			
In Terms of Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows Under Indirect Method			
			(Figures in ₹ in Lakhs)
Particulars		For period ended September 30, 2023	For period ended March 31, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Total Comprehensive Income	42.47	115.67
	Adjustments for :		
	Provision for Gratuity	-	0.83
	Depreciation, amortisation and impairment	73.91	148.14
	Interest Income	-1.78	-7.34
	Finance Cost	186.94	273.97
	Operating Profit before working capital changes	301.55	531.28
	Decrease(Increase) in Trade receivable	29.33	-17.26
	Decrease(Increase) in Deposits	1.33	-14.95
	Decrease(Increase) in other non current assets	2.57	-26.20
	Decrease(Increase) in other current assets	-12.30	-21.16
	Increase(Decrease) in Trade payable	-76.12	29.35
	Increase(Decrease) in Current Liabilities	3.88	-33.39
	Increase(Decrease) in Other Non Current Liabilities	-33.24	-67.95
	Cash from Operations	216.99	379.72
	Income Tax paid	-36.95	-71.83
	Cash from Operating before exceptional Items	180.04	307.89
	Exceptional Items	-	-
	Cash from Operating Activities	180.04	307.89
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-117.39
	Sale of Fixed assets	2.60	-
	Capital work in progress	-	33.29
	Interest Income	1.78	7.34
	Net Cash from Investing Activities	4.38	-76.76
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds from		
	- Issue of shares	-	100.00
	- Borrowings (Net)	3.66	-178.26
	Interest paid	-186.94	-273.97
	Net Cash from Financing Activities	-183.28	-352.23
D	TOTAL INCREASE (DECREASE) IN CASH AND CASH	1.14	-121.10
	Cash and cash equivalents at the beginning of the year	3.03	124.13
	Cash and cash equivalents at the end of the year	4.17	3.03
	Components of cash and cash equivalents		
	Balance with Banks		
	In Current Accounts	0.45	0.72
	In Deposit Accounts	0.88	0.88
	Cash in Hand	2.84	1.43
	Total cash and cash equivalents	4.17	3.03

Date : 04/11/2023

Place : Chennai

For Cella Space Limited

RAJKUMA
RS

S.Rajkumar

Vice- Chairman and Managing Director

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Chartered Accountants
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Karikkamuri, Kochi - 682011
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CA. Sukumaran M.R.
CA. Deepa Praveen

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Cella Space Limited, Kochi

Opinion

We have reviewed the accompanying statement of unaudited standalone financial results of **Cella Space Limited Kochi**, (CIN :L93000KL1991PLC006207) ("the company") for the quarter ended September 30 2023 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements

- is presented in accordance with the requirements of Regulation 33 of the Listing Obligations and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34") prescribed under section 133 of the companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ('the Ind AS') and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter ended September 30, 2023.

Basis for Opinion

We conducted our review of the consolidated financial results in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by Institute of Chartered



Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Results for the quarter ended September 30, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

Emphasis of Matter

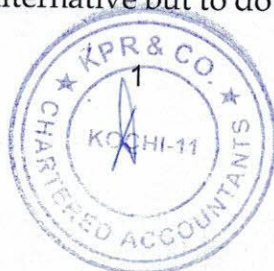
Attention is invited to Note no.5 of the unaudited financial results with respect to impairment loss disclosed under the head extra ordinary items of the holding company

Our opinion is not modified in respect of above matter.

Management's Responsibility for the Standalone Financial Results

This statement , which includes the standalone financial results is the responsibility of the Company's management and Board of Directors and has been approved by them for the issuance. This responsibility includes preparation and presentation of standalone financial results for the three months ended September 30,2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in i) Planning the scope of our review and in evaluating the results of our work; and ii) to evaluate the effect of misstatements in the standalone financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KPR & Co
Chartered Accountants
FRN : 05326S



Deepa Praveen, FCA
Partner (M.No232410)
UDIN : 23232410BGYWRM3978



Kochi-11
Date: 04/11/2023

CELLA SPACE LIMITED

CIN: L93000KL1991PLC006207

57/2993-94, Sree Kailas, Paliyam Road, Ernakulam, Kochi -16

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars		Unaudited	Audited
		As at 30.Sep.23	As at 31.Mär.23
I. Assets		(Amount in Rs. (lakhs))	(Amount in Rs. (lakhs))
1	Non-current assets		
-	Property,Plant & Equipment	3,834.74	3,906.18
-	Capital work-in progress	-	-
-	Investment Property	8.53	8.53
-	Financial Assets	-	-
	Investments	1.00	1.00
	Deposits	180.05	181.38
-	Deferred tax assets (net)	-	-
-	Other non-current assets	20.99	23.63
2	Current Assets		
-	Inventories	-	-
-	Financial Assets	-	-
	Trade receivables	24.71	54.04
	Cash and cash equivalents	6.08	6.93
-	Other current assets	259.29	213.30
	TOTAL	4,335.39	4,394.99
II. Equity & Liabilities			
1	Equity		
-	Equity share capital	2,015.12	2,015.12
-	Other equity	-4,084.45	-4,125.39
-	Minority Interest	9.84	7.77
2	Liabilities		
	Non-Current Liabilities		
-	Financial Liabilities	-	-
	Non Current Borrowings	5,004.81	4,939.74
-	Provisions	21.07	21.07
-	Deferred tax liabilities (Net)	0.04	0.04
-	Other non-current liabilities	346.51	379.75
3	Current Liabilities		
-	Financial Liabilities	-	-
	Current Borrowings	752.92	814.33
	Trade payables	208.52	284.64
-	Other Current Liabilities	60.89	57.75
-	Provisions	0.12	0.17
	TOTAL	4,335.39	4,394.99

For Cella Space Limited

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Date:- 04/11/2023

Place:- Chennai

S Rajkumar

Vice Chairman and Managing Director

CELLA SPACE LIMITED
CIN: L93000KL1991PLC006207

Sree Kailas, Paliyam Road, Ernakulam, Kochi -16

Statement of unaudited financial statements for the Quarter and Half Year Ended 30th September 2023

Sl. No.	Particulars	CONSOLIDATED (Rs. In Lakhs)					
		3 Months Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023
I	Income from Operations						
a	- Revenue from Operations	188.42	185.44	176.17	373.86	365.88	740.50
b	- Other Income	14.34	10.89	8.78	25.23	17.54	40.86
	Total Income	202.76	196.33	184.95	399.09	383.42	781.36
II	Expenses						
a	- Purchases	-	-	-	-	-	19.60
b	- Direct Expenses	3.23	2.95		6.18	14.20	30.49
c	- Employees benefit expenses	26.05	23.36	27.21	49.41	42.61	97.27
d	- Finance cost	93.17	93.77	70.18	186.94	145.02	273.97
e	- Depreciation and amortization expenses	36.97	36.95	37.02	73.91	73.97	148.14
f	- Other expenses	21.65	17.03	27.23	38.68	49.17	95.56
	Total Expenses	181.07	174.06	161.64	355.12	324.97	665.04
	Profit before exceptional items and tax (I-II)	21.69	22.27	23.31	43.96	58.45	116.32
III	Extraordinary items	-	-	-	-	-	-
	Profit before exceptional items and tax (III-IV)	21.69	22.27	23.31	43.96	58.45	116.32
VI	Exceptional Items	4.70	-	-	4.70	-	-
VII	Profit before tax (III-IV)	16.99	22.27	23.31	39.26	58.45	116.32
VIII	Tax Expenses						
a	- Current tax	-	-	-	-	-	3.46
b	- Tax adjustments for previous year	-	-	-	-	-	-
c	- Deferred tax	-	-	-	-	-	-
IX	Profit for the Period (V-VI)	16.99	22.27	23.31	39.26	58.45	112.86
	Owners of the Company	18.70	22.33	23.31	41.03	58.59	113.19
	Non Controlling Interest	- 1.71	- 0.06	-	- 1.77	- 0.14	- 0.33
X	Other comprehensive income (net of tax)	-	-	-	-	-	2.03
	Equity Holders of the parent	-	-	-	-	-	2.03
	Non Controlling Interest	-	-	-	-	-	-
XI	Total comprehensive income for the period	16.99	22.27	23.31	39.26	58.45	114.89
	Owners of the Company	18.70	22.33	23.31	41.03	58.59	115.22
	Non Controlling Interest	- 1.71	- 0.06	-	- 1.77	- 0.14	- 0.33
XII	Paid Up Equity Share Capital (face value Rs.10/-)	2,015.12	2,015.12	2,015.12	2,015.12	2,015.12	2,015.12
XIII	Earning per share (Rs.10/- each)						
	- Basic	0.08	0.11	0.12	0.19	0.29	0.57
	- Diluted	0.08	0.11	0.12	0.19	0.29	0.57

Notes

- The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the Audit Committee on 4th November 2023 and approved by the Board of Directors at the meeting held on 4th November 2023
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.
- The extraordinary items above includes the impairment loss of Rs.4.70 lakhs accounted in the books of account by the holding company with respect to the investment made in the shares of the subsidiary, Sree Adi Sakthi Mukkattuthode Hydro Power Limited. The impairment loss has arisen as the above mentioned subsidiary has decided to apply for striking off the name of the company from the register of Companies by passing a special resolution in EGM dated 25th August 2023 under provisions of Sec 248(1) of Companies Act 2013.

For Cella Space Limited

Date: 04/11/2023
Place: Chennai

RAJKUMAR
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S Rajkumar
Vice Chairman and Managing Director

CELLA SPACE LIMITED			
CIN : L93000KL1991PLC006207			
SREE KAILAS 57/2993 /94			
PALIAM ROAD ERNAKULAM KL 682016			
Consolidated Statement of Cash Flow for the Half year ended September 30, 2023			
In Terms of Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows Under Indirect Method			
			(Figures in ₹ in Lakh)
		For period ended	For period ended
Particulars		September 30, 2023	March 31, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Total Comprehensive Income	39.26	114.89
	Adjustments for :		
	Provision for Gratuity	-	0.83
	Depreciation, amortisation and impairment	73.91	148.14
	Interest Income	-1.75	-7.34
	Balances written back	-0.85	
	Finance Cost	186.94	273.97
	Operating Profit before working capital change	297.51	530.50
	Decrease(Increase) in Trade receivable	29.33	-17.26
	Decrease(Increase) in Deposits	1.33	-14.97
	Decrease(Increase) in other non current assets	2.64	-26.25
	Decrease(Increase) in other current assets	-9.51	-21.33
	Increase(Decrease) in Trade payable	-76.12	29.35
	Increase(Decrease) in Current Liabilities	3.08	-32.90
	Increase(Decrease) in Other Non Current Liabilities	-33.24	-67.95
	Cash from Operations	215.03	379.19
	Income Tax paid	-36.95	-71.83
	Cash from Operating before exceptional Items	178.08	307.36
	Exceptional Items	-	-
	Cash from Operating Activities	178.08	307.36
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-117.39
	Sale of Fixed assets	2.60	-
	Capital work in progress	-	33.29
	Interest Income	1.75	7.34
	Net Cash from Investing Activities	4.35	-76.76
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds from		
	- Issue of shares	-	100.00
	- Borrowings (Net)	3.67	-178.27
	Interest paid	-186.94	-273.97
	Net Cash from Financing Activities	-183.27	-352.24
D	TOTAL INCREASE (DECREASE) IN CASH AND	-0.85	-121.65
	Cash and cash equivalents at the beginning of the year	6.93	128.58
	Cash and cash equivalents at the end of the year	6.08	6.93
	Components of cash and cash equivalents		
	Balance with Banks		
	In Current Accounts	0.46	0.72
	In Deposit Accounts	0.88	0.88
	Cash in Hand	4.74	5.33
	Total cash and cash equivalents	6.08	6.93

For Cella Space Limited

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Date: 2023.11.04
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S.Rajkumar

Vice- Chairman and Managing Director

Date : 04/11/2023

Place : Chennai



KPR & CO.

Chartered Accountants

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E-mail : kprcoekm2@gmail.com

CA. Sukumaran M.R.
CA. Deepa Praveen

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Cella Space Limited, Kochi

Opinion

We have reviewed the accompanying statement of unaudited consolidated financial results of **Cella Space Limited** Kochi , (CIN :L93000KL1991PLC006207) ("the company") and its subsidiaries (the company and its subsidiaries together referred to as the "group") for the quarter ended September 30 2023 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results

- includes the results of the subsidiaries as given in this report
- is presented in accordance with the requirements of Regulation 33 of the Listing Obligations and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34") prescribed under section 133 of the companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("the Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the group for the quarter ended September 30, 2023.



Basis for Opinion

We conducted our review of the consolidated financial results in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our review of the Consolidated Financial Results for the quarter ended September 30, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

Emphasis of Matter

Attention is invited to Note no.5 of the unaudited financial results with respect to impairment loss disclosed under the head extra ordinary items of the holding company

Our opinion is not modified in respect of above matter.

Management's Responsibility for the Consolidated Financial Results

This statement , which includes the consolidated financial results is the responsibility of the Company's management and Board of Directors and has been approved by them for the issuance. This responsibility includes preparation and presentation of consolidated results for the three months ended September 30, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone



financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the preparation of the consolidated financial results by the Directors of the company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The Respective Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of



Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management and Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the review of the financial information of such entities included in consolidated financial results of which we are the independent auditors.
- Perform Procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

The Statement includes the results of the following entities , referred to as " subsidiaries":

- a) Jalashaayi Alamparathodu Hydro Power Limited
- b) Sree Kailas Palchuram Hydro Power Limited
- c) Sree Adi Sakthi Mukkattuthode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act,2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim standalone financial results reflect as given below:



Rs. (in lakhs)

Name of the Subsidiaries	Total Assets	Revenue For the Quarter ended September 30, 2023	Net Profit/(Loss) For the Quarter ended September 30, 2023
Jalashaayi Alamparathodu Hydro Power Limited	12.60	0.42	0.30
Sree Kailas Palchuram Hydro Power Ltd	9.99	0.42	0.29
Sri Adi Sakthi Mukkattuthode	0.00	0.00	(3.82)
Total	22.59	0.84	(3.23)

Our conclusion on the Statement is not modified in respect of the above matters

Materiality is the magnitude of misstatements in the standalone financial results that individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in i) Planning the scope of our review and in evaluating the results of our work; and ii) to evaluate the effect of misstatements in the standalone financial results

We communicate with those charged with governance of the company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KPR & Co
Chartered Accountants
FRN : 05326S



Deepa Praveen FCA
Partner (M.No232410)
UDIN : 23232410BGYWRL3960



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Date: 04/11/2023